

SFY 20-21 Revenue Component: All Funding Sources

In Millions, Through May 31, 2021

State Revenues Summary (see next page for details)					
	Projection	Projection with Covid-19	YTD Actuals	YTD Projections	Variance Actuals-Projections
State Gas Tax (Gasoline & Diesel)	\$760.00	\$727.00	\$670.48	\$672.58	(\$2.10)
Infrastructure Maintenance Fee (aka Vehicle Sales Tax)	\$246.00	\$260.00	\$238.42	\$215.64	\$22.78
Act 275 SCDMV Fees & Fines	\$92.00	\$92.00	\$77.25	\$76.09	\$1.16
Motor Vehicle License Fees	\$18.00	\$18.00	\$15.67	\$13.94	\$1.73
Registration Fee	\$34.00	\$38.00	\$30.18	\$34.83	(\$4.65)
Large Commercial Motor Vehicle One-Time and Road Use Fees	\$4.00	\$6.00	\$15.86	\$3.67	\$12.19
Hybrid Vehicle Fee	\$2.00	\$2.00	\$1.86	\$1.83	\$0.03
Electric Power Tax	\$4.00	\$4.00	\$4.19	\$1.31	\$2.88
Cross Island Parkway Tolls	\$9.00	\$9.00	\$8.01	\$8.40	(\$0.39)
Petroleum Inspection Tax	\$10.00	\$10.00	\$8.71	\$8.84	(\$0.13)
Sale of Services	\$17.00	\$17.00	\$10.23	\$13.91	(\$3.68)
Sale of Goods	\$4.00	\$4.00	\$0.00	\$0.00	\$0.00
Over Size/Over Weight Permits	\$3.00	\$3.00	\$5.50	\$2.77	\$2.73
Other Misc. Revenues	\$12.00	\$12.00	\$16.54	\$11.31	\$5.23
DMV Penalties	\$3.00	\$3.00	\$3.10	\$2.96	\$0.14
Interest	\$14.00	\$14.00	\$20.56	\$13.30	\$7.26
Unclaimed Tax Credit (Act 40)	\$0.00	\$0.00	\$61.99	\$0.00	\$61.99
Tax Credit Transfer to SCDOR (Act 40)	(\$64.00)	(\$64.00)	(\$4.27)	(\$4.27)	\$0.00
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$4.00)	(\$4.00)	(\$3.56)	(\$3.56)	\$0.00
CTC Donor Bonus	(\$21.00)	(\$21.00)	(\$17.69)	(\$17.69)	\$0.00
	\$1,143.00	\$1,130.00	\$1,163.03	\$1,055.86	\$107.17

Other Revenues: Partnered Projects					
	Projection	Projection with Covid-19	YTD Actuals	YTD Projections	Variance Actuals-Projections
Participation Agreements with Counties & Cities	\$21.00	\$21.00	\$23.02	\$15.72	\$7.30
SCTIB Reimbursements for Act 98 Projects	\$35.00	\$35.00	\$8.00	\$32.08	(\$24.08)
State Ports Authority: Port Access Road	\$60.00	\$60.00	\$20.98	\$33.45	(\$12.47)
Mark Clark Expressway Extension	\$5.00	\$5.00	\$1.18	\$4.58	(\$3.40)
	\$121.00	\$121.00	\$53.18	\$85.83	(\$32.65)

Other Revenues: Federal Reimbursements					
	Projection	Projection with Covid-19	YTD Actuals	YTD Projections	Variance Actuals-Projections
Reimbursement for Eligible Project Activities	\$1,074.00	\$1,074.00	\$620.78	\$982.66	(\$361.88)

ALL REVENUES COMBINED	\$2,338.00	\$2,325.00	\$1,836.99	\$2,124.35	(\$287.36)
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Analysis: State revenues through May are 10% ahead of projections. Federal Reimbursements and Partnered Project revenues reflect timing of planned projects as revenues are received as expenditures are incurred.

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New Gas Tax Trust Fund	Year 4 Projection	Projection with Covid-19	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gasoline Portion of the Gas Tax Increase @ 8 cents (2 cents per year for 6 years)	\$198.00	\$202.00	\$167.95	\$193.88	(\$25.93)
Diesel Portion of the Gas Tax Increase @ 8 cents (2 cents per year for 6 years)	\$73.00	\$64.00	\$63.20	\$59.70	\$3.50
International Fuel Tax Agreement	(\$7.00)	(\$7.00)	(\$4.42)	(\$7.00)	\$2.58
Registration Fee (\$16 increase)	\$34.00	\$38.00	\$30.18	\$34.83	(\$4.65)
Hybrid Vehicles / Alternative Vehicles	\$2.00	\$2.00	\$1.86	\$1.83	\$0.03
Motor Carrier Road Use Fee	\$4.00	\$6.00	\$15.86	\$3.67	\$12.19
Infrastructure Maintenance Fee aka Vehicle Sales Tax (New Portion generated from increasing \$300 cap to \$500)	\$96.00	\$101.00	\$94.39	\$84.10	\$10.29
Unclaimed Tax Credit (Act 40)	\$0.00	\$0.00	\$61.99	\$0.00	\$61.99
Tax Credit Transfer to SCDOR (Act 40)	(\$64.00)	(\$64.00)	(\$4.27)	(\$4.27)	\$0.00
CTC Donor Bonus Transfer from DOT (Act 40 Revisions)	(\$21.00)	(\$21.00)	(\$17.69)	(\$17.69)	\$0.00
Act 40: Roads Bill Revenues	\$315.00	\$321.00	\$409.05	\$349.05	\$60.00
Existing SCDOT Funds now swept into the New Gas Tax Trust Fund: Act 275 Original Vehicle Sales Tax (80% of the first \$300 portion)	\$150.00	\$159.00	\$144.03	\$131.54	\$12.49
Interest	\$5.00	\$5.00	\$10.91	\$4.58	\$6.33
Sales and Use Tax	\$4.00	\$4.00	\$4.85	\$3.67	\$1.18
Existing SCDOT Revenues swept into the New Gas Tax Trust Fund Account	\$159.00	\$168.00	\$159.79	\$139.79	\$20.00
TOTAL New Gas Tax Trust Fund Revenues	\$474.00	\$489.00	\$568.84	\$488.84	\$80.00

Other State Revenues in the Highway Fund, Non-Fed. Aid	Projection	Projection with Covid-19	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gas Tax Original 16 cent portion - Gasoline	\$393.00	\$361.00	\$327.74	\$328.01	(\$0.27)
Gas Tax Original 16 cent portion - Diesel	\$114.00	\$119.00	\$124.86	\$110.22	\$14.64
International Fuel Tax Agreement	(\$11.00)	(\$12.00)	(\$8.85)	(\$12.23)	\$3.38
Act 275 SCDMV Fees & Fines	\$92.00	\$92.00	\$77.25	\$76.09	\$1.16
Sale of Services	\$17.00	\$17.00	\$10.23	\$13.91	(\$3.68)
Act 176: Motor Vehicle License Fees	\$18.00	\$18.00	\$15.67	\$13.94	\$1.73
Act 176: Petroleum Inspection Tax	\$10.00	\$10.00	\$8.71	\$8.84	(\$0.13)
Act 176: Electric Power Tax	\$4.00	\$4.00	\$4.19	\$1.31	\$2.88
Act 176: DMV Penalties	\$3.00	\$3.00	\$3.10	\$2.96	\$0.14
Cross Island Parkway Tolls	\$9.00	\$9.00	\$8.01	\$8.40	(\$0.39)
Sale of Goods	\$4.00	\$4.00	\$0.00	\$0.00	\$0.00
Over Size/Over Weight Permits	\$3.00	\$3.00	\$5.50	\$2.77	\$2.73
Other Misc. Revenues	\$8.00	\$8.00	\$11.69	\$7.64	\$4.05
Interest earned outside of IMTF	\$9.00	\$9.00	\$9.65	\$8.72	\$0.93
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$4.00)	(\$4.00)	(\$3.56)	(\$3.56)	\$0.00
	\$669.00	\$641.00	\$594.19	\$567.02	\$27.17

* As reported by South Carolina Enterprise Information System (SCEIS)