South Carolina Department of Transportation

SFY 20-21 Revenue Component: All Funding Sources

In Millions, Through March 31, 2021

State Revenues Summary (see next page for details)	Projection	Projection with Covid-19	YTD Actuals	YTD Projections	Variance Actuals-Projections
State Gas Tax (Gasoline & Diesel)	$760.00	$727.00	$537.06	$550.28	($13.22)
Infrastructure Maintenance Fee (aka Vehicle Sales Tax)	$246.00	$260.00	$180.92	$177.33	$3.59
Act 275 SCDMV Fees & Fines	$92.00	$92.00	$55.99	$62.20	($6.21)
Motor Vehicle License Fees	$18.00	$18.00	$12.35	$11.56	$0.79
Registration Fee	$34.00	$38.00	$23.64	$28.50	($4.86)
Large Commercial Motor Vehicle One-Time and Road Use Fees	$4.00	$6.00	$12.14	$3.00	$9.14
Hybrid Vehicle Fee	$2.00	$2.00	$1.42	$1.50	($0.08)
Electric Power Tax	$4.00	$4.00	$1.95	$0.46	$1.49
Cross Island Parkway Tolls	$9.00	$9.00	$6.35	$7.40	($1.05)
Petroleum Inspection Tax	$10.00	$10.00	$7.02	$7.61	($0.59)
Sale of Services	$17.00	$17.00	$8.17	$13.35	($5.18)
Sale of Goods	$4.00	$4.00	$0.00	$0.00	$0.00
Over Size/Over Weight Permits	$3.00	$3.00	$4.41	$2.54	$1.87
Other Misc. Revenues	$12.00	$12.00	$11.54	$9.07	$2.47
DMV Penalties	$3.00	$3.00	$2.01	$2.41	($0.40)
Interest	$14.00	$14.00	$17.42	$10.66	$6.76
Unclaimed Tax Credit (Act 40)	$0.00	$0.00	$61.99	$0.00	$61.99
Tax Credit Transfer to SCDOR (Act 40)	($64.00)	($64.00)	($4.27)	$0.00	($4.27)
Transfer to Parks, Recreation, and Tourism (Welcome Center)	($4.00)	($4.00)	($3.56)	($3.56)	$0.00
CTC Donor Bonus	($21.00)	($21.00)	($17.69)	($21.00)	$3.31
	$1,143.00	**$1,130.00**	**$918.86**	**$863.31**	**$55.55**

Other Revenues: Partnered Projects	Projection	Projection with Covid-19	YTD Actuals	YTD Projections	Variance Actuals-Projections
Participation Agreements with Counties & Cities	$21.00	$21.00	$18.84	$16.70	$2.14
SCTIB Reimbursements for Act 98 Projects	$35.00	$35.00	$7.88	$26.25	($18.37)
State Ports Authority: Port Access Road	$60.00	$60.00	$20.85	$26.89	($6.04)
Mark Clark Expressway Extension	$5.00	$5.00	$0.59	$0.00	$0.59
	$121.00	**$121.00**	**$48.16**	**$69.84**	**($21.68)**

Other Revenues: Federal Reimbursements	Projection	Projection with Covid-19	YTD Actuals	YTD Projections	Variance Actuals-Projections
Reimbursement for Eligible Project Activities	**$1,074.00**	**$1,074.00**	**$503.82**	**$779.75**	**($275.93)**

ALL REVENUES COMBINED	$2,338.00	$2,325.00	$1,470.84	$1,712.90	($242.06)

ANALYSIS: State revenues through March are 6% ahead of projections. Federal Reimbursements and Partnered Project revenues reflect timing of planned projects as revenues are received as expenditures are incurred.

South Carolina Department of Transportation

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In Millions, Through March 31, 2021

New Gas Tax Trust Fund	Year 4 Projection	Projection with Covid-19	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gasoline Portion of the Gas Tax Increase @ 8 cents (2 cents per year for 6 years)	$198.00	$202.00	$134.53	$157.66	($23.13)
Diesel Portion of the Gas Tax Increase @ 8 cents (2 cents per year for 6 years)	$73.00	$64.00	$50.59	$48.26	$2.33
International Fuel Tax Agreement	($7.00)	($7.00)	($4.16)	($5.47)	$1.31
Registration Fee ($16 increase)	$34.00	$38.00	$23.64	$28.50	($4.86)
Hybrid Vehicles / Alternative Vehicles	$2.00	$2.00	$1.42	$1.50	($0.08)
Motor Carrier Road Use Fee	$4.00	$6.00	$12.14	$3.00	$9.14
Infrastructure Maintenance Fee aka Vehicle Sales Tax (New Portion generated from increasing $300 cap to $500)	$96.00	$101.00	$71.86	$69.16	$2.70
Unclaimed Tax Credit (Act 40)	$0.00	$0.00	$61.99	$0.00	$61.99
Tax Credit Transfer to SCDOR (Act 40)	($64.00)	($64.00)	($4.27)	$0.00	($4.27)
CTC Donor Bonus Transfer from DOT (Act 40 Revisions)	($21.00)	($21.00)	($17.69)	($21.00)	$3.31
Act 40: Roads Bill Revenues	**$315.00**	**$321.00**	**$330.05**	**$281.61**	**$48.44**
Existing SCDOT Funds now swept into the New Gas Tax Trust Fund: Act 275 Original Vehicle Sales Tax (80% of the first $300 portion)	$150.00	$159.00	$109.06	$108.17	$0.89
Interest	$5.00	$5.00	$9.13	$3.75	$5.38
Sales and Use Tax	$4.00	$4.00	$3.71	$3.00	$0.71
Existing SCDOT Revenues swept into the New Gas Tax Trust Fund Account	**$159.00**	**$168.00**	**$121.90**	**$114.92**	**$6.98**
TOTAL New Gas Tax Trust Fund Revenues	**$474.00**	**$489.00**	**$451.95**	**$396.53**	**$55.42**

Other State Revenues in the Highway Fund, Non-Fed. Aid	Projection	Projection with Covid-19	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gas Tax Original 16 cent portion - Gasoline	$393.00	$361.00	$264.77	$270.05	($5.28)
Gas Tax Original 16 cent portion - Diesel	$114.00	$119.00	$99.65	$89.33	$10.32
International Fuel Tax Agreement	($11.00)	($12.00)	($8.32)	($9.55)	$1.23
Act 275 SCDMV Fees & Fines	$92.00	$92.00	$55.99	$62.20	($6.21)
Sale of Services	$17.00	$17.00	$8.17	$13.35	($5.18)
Act 176: Motor Vehicle License Fees	$18.00	$18.00	$12.35	$11.56	$0.79
Act 176: Petroleum Inspection Tax	$10.00	$10.00	$7.02	$7.61	($0.59)
Act 176: Electric Power Tax	$4.00	$4.00	$1.95	$0.46	$1.49
Act 176: DMV Penalties	$3.00	$3.00	$2.01	$2.41	($0.40)
Cross Island Parkway Tolls	$9.00	$9.00	$6.35	$7.40	($1.05)
Sale of Goods	$4.00	$4.00	$0.00	$0.00	$0.00
Over Size/Over Weight Permits	$3.00	$3.00	$4.41	$2.54	$1.87
Other Misc. Revenues	$8.00	$8.00	$7.83	$6.07	$1.76
Interest earned outside of IMTF	$9.00	$9.00	$8.29	$6.91	$1.38
Transfer to Parks, Recreation, and Tourism (Welcome Center)	($4.00)	($4.00)	($3.56)	($3.56)	$0.00
	$669.00	**$641.00**	**$466.91**	**$466.78**	**$0.13**

* As reported by South Carolina Enterprise Information System (SCEIS)