

SFY 19-20 Revenue Component: All Funding Sources

In Millions

State Revenues Summary (see next page for details)	Revenue Projection	SFY 19-20 YTD Actuals	YTD Projected	Variance
	SFY19-20	Thru May 31, 2020	Revenue Receipts	Actuals-Projections
State Gas Tax (Gasoline & Diesel)	\$733	\$561.39	\$666.10	(\$104.71)
Infrastructure Maintenance Fee (aka Vehicle Sales Tax)	\$223	\$217.32	\$183.61	\$33.71
Act 275 SCDMV Fees & Fines	\$87	\$75.13	\$72.54	\$2.59
Motor Vehicle License Fees	\$17	\$17.92	\$14.03	\$3.89
Registration Fee	\$27	\$29.52	\$24.75	\$4.77
Large Commercial Motor Vehicle One-Time and Road Use Fees	\$9	\$4.75	\$8.25	(\$3.50)
Hybrid Vehicle Fee	\$2	\$1.47	\$1.83	(\$0.36)
Electric Power Tax	\$4	\$4.28	\$1.16	\$3.13
Cross Island Parkway Tolls	\$9	\$6.49	\$8.14	(\$1.65)
Petroleum Inspection Tax	\$9	\$8.09	\$8.28	(\$0.19)
Sale of Services	\$16	\$10.39	\$13.07	(\$2.68)
Sale of Goods	\$4	\$0.01	\$0.01	(\$0.00)
Over Size/Over Weight Permits	\$4	\$2.57	\$3.37	(\$0.80)
Other Misc. Revenues	\$8	\$18.52	\$7.39	\$11.13
DMV Penalties	\$4	\$2.66	\$3.71	(\$1.05)
Interest	\$7	\$19.85	\$6.61	\$13.24
General Fund Transfer Rest Areas	\$4	\$0.00	\$0.00	\$0.00
Unclaimed Tax Credit (Act 40)	\$0	\$38.43	\$0.00	\$38.43
Tax Credit Transfer to SCDOR (Act 40)	(\$44)	(\$45.04)	(\$44.00)	(\$1.04)
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$4)	(\$3.56)	(\$3.56)	\$0.00
CTC Donor Bonus	(\$21)	(\$17.64)	(\$21.00)	\$3.36
	\$1,098	\$952.54	\$954.29	(\$1.74)

Other Revenues: Partnered Projects	Revenue Projection	SFY 19-20 YTD Actuals	YTD Projected	Variance
	SFY19-20	Thru May 31, 2020	Revenue Receipts	Actuals-Projections
Participation Agreements with Counties & Cities	\$24	\$24.17	\$16.93	7.24
SCTIB Reimbursements for Act 98 Projects	\$35	\$17.89	\$32.08	(14.19)
State Ports Authority: Port Access Road	\$43	\$68.00	\$30.16	37.84
SC Dept. of Commerce: Volvo Interchange	\$10	\$4.00	\$9.00	(5.00)
Mark Clark Expressway Extension	\$0	\$5.29	\$0.00	5.29
	\$112	\$119.36	\$88.17	\$31.18

Other Revenues: Federal Reimbursements	Revenue Projection	SFY 19-20 YTD Actuals	YTD Projected	Variance
	SFY19-20	Thru May 31, 2020	Revenue Receipts	Actuals-Projections
Reimbursement for Eligible Project Activities	\$1,211	\$763.67	\$1,088.22	(\$324.55)

ALL REVENUES COMBINED	\$2,421	\$1,835.57	\$2,130.68	(\$295.11)
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ANALYSIS: State revenues through May are on target for projected revenue. Federal Reimbursements and Partnership Project revenues reflect timing of planned projects as revenues are received as expenditures are incurred. The financial impact of the COVID-19 pandemic continues to be evaluated.

* As reported by South Carolina Information Enterprise System (SCEIS)

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In Millions

New Gas Tax Trust Fund	Year 3 Revenue Projection SFY19-20	SFY 19-20 YTD Actuals Thru May 31, 2020	Forecasted YTD Revenue Receipts	Variance Actuals-Projections
Gasoline Portion of the Gas Tax Increase @ 6 cents (2 cents per year for 6 years)	\$163	\$119.37	\$147.77	(\$28.40)
Diesel Portion of the Gas Tax Increase @ 6 cents (2 cents per year for 6 years)	\$52	\$40.84	\$47.46	(\$6.62)
Registration Fee (\$16 increase)	\$27	\$29.52	\$24.75	\$4.77
Hybrid Vehicles / Alternative Vehicles	\$2	\$1.47	\$1.83	(\$0.36)
Motor Carrier Road Use Fee	\$9	\$4.75	\$8.25	(\$3.50)
Infrastructure Maintenance Fee aka Vehicle Sales Tax (New Portion generated from increasing \$300 cap to \$500)	\$74	\$85.29	\$71.61	\$13.68
Unclaimed Tax Credit (Act 40)	\$0	\$38.43	\$0.00	\$38.43
Tax Credit Transfer to SCDOR (Act 40)	(\$44)	(\$45.04)	(\$44.00)	(\$1.04)
CTC Donor Bonus Transfer from DOT (Act 40 Revisions)	(\$21)	(\$17.64)	(21.00)	\$3.36
Act 40: Roads Bill Revenues	\$262	\$256.99	\$236.67	\$20.32
Existing SCDOT Funds now swept into the New Gas Tax Trust Fund: Act 275 Original Vehicle Sales Tax (80% of the first \$300 portion)	\$149	\$132.03	\$112.00	\$20.03
Interest	\$1	\$8.80	\$0.92	\$7.88
Sales and Use Tax	\$2	\$3.49	\$1.83	\$1.66
Existing SCDOT Revenues swept into the New Gas Tax Trust Fund Account	\$152	\$144.32	\$114.75	\$29.57
TOTAL New Gas Tax Trust Fund Revenues	\$414	\$401.30	\$351.42	\$49.88

Other State Revenues in the Highway Fund, Non-Fed. Aid	Revenue Projection SFY19-20	SFY 19-20 YTD Actuals Thru May 31, 2020	YTD Projected Revenue Receipts	Variance Actuals-Projections
Gas Tax Original 16 cent portion - Gasoline	\$393	\$309.54	\$358.39	(\$48.85)
Gas Tax Original 16 cent portion - Diesel	\$143	\$108.75	\$130.48	(\$21.73)
International Fuel Tax Agreement	(\$18)	(\$17.11)	(\$18.00)	\$0.90
Act 275 SCDMV Fees & Fines	\$87	\$75.13	\$72.54	\$2.59
Sale of Services	\$16	\$10.39	\$13.07	(\$2.68)
Act 176: Motor Vehicle License Fees	\$17	\$17.92	\$14.03	\$3.89
Act 176: Petroleum Inspection Tax	\$9	\$8.09	\$8.28	(\$0.19)
Act 176: Electric Power Tax	\$4	\$4.28	\$1.16	\$3.13
Act 176: DMV Penalties	\$4	\$2.66	\$3.71	(\$1.05)
Cross Island Parkway Tolls	\$9	\$6.49	\$8.14	(\$1.65)
Sale of Goods	\$4	\$0.01	\$0.01	(\$0.00)
Over Size/Over Weight Permits	\$4	\$2.57	\$3.37	(\$0.80)
Other Misc. Revenues	\$6	\$15.03	\$5.56	\$9.47
Interest earned outside of IMTF	\$6	\$11.05	\$5.69	\$5.36
General Fund Transfer Rest Areas	\$4	\$0.00	\$0.00	\$0.00
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$4)	(\$3.56)	(\$3.56)	\$0.00
	\$684	\$551.24	\$602.87	(\$51.63)

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