South Carolina Department of Transportation

SFY 19-20 Revenue Component: All Funding Sources

In Millions

State Revenues Summary (see next page for details)	Revenue Projection SFY19-20	SFY 19-20 YTD Actuals Thru January 31, 2020	YTD Projected Revenue Receipts	Variance Actuals-Projections
State Gas Tax (Gasoline & Diesel)	$733	$407.13	$427.47	($20.34)
Infrastructure Maintenance Fee (aka Vehicle Sales Tax)	$223	$134.31	$106.16	$28.15
Act 275 SCDMV Fees & Fines	$87	$37.54	$33.93	$3.61
Motor Vehicle License Fees	$17	$10.32	$8.13	$2.19
Registration Fee	$27	$18.04	$15.75	$2.29
Large Commercial Motor Vehicle One-Time and Road Use Fees	$9	$2.67	$5.25	($2.58)
Hybrid Vehicle Fee	$2	$0.92	$1.17	($0.25)
Electric Power Tax	$4	$0.00	$0.00	$0.00
Cross Island Parkway Tolls	$9	$5.03	$4.84	$0.19
Petroleum Inspection Tax	$9	$5.82	$5.32	$0.50
Sale of Services	$16	$8.57	$6.42	$2.15
Sale of Goods	$4	$0.00	$0.01	($0.01)
Over Size/Over Weight Permits	$4	$2.14	$2.26	($0.12)
Other Misc. Revenues	$8	$13.15	$4.80	$8.35
DMV Penalties	$4	$1.46	$1.95	($0.49)
Interest	$7	$13.17	$3.74	$9.43
General Fund Transfer Rest Areas	$4	$0.00	$0.00	$0.00
Unclaimed Tax Credit (Act 40)	$0	$38.43	$0.00	$38.43
Tax Credit Transfer to SCDOR (Act 40)	($44)	($45.04)	($44.00)	($1.04)
Transfer to Parks, Recreation, and Tourism (Welcome Center)	($4)	($3.56)	($3.56)	$0.00
CTC Donor Bonus	($21)	($17.64)	($21.00)	$3.36
	$1,098	**$632.46**	**$558.64**	**$73.83**

Other Revenues: Partnered Projects	Revenue Projection SFY19-20	SFY 19-20 YTD Actuals Thru January 31, 2020	YTD Projected Revenue Receipts	Variance Actuals-Projections
Participation Agreements with Counties & Cities	$24	$20.80	$13.24	7.56
SCTIB Reimbursements for Act 98 Projects	$35	$12.92	$20.42	(7.50)
State Ports Authority: Port Access Road	$43	$41.14	$20.18	20.96
SC Dept. of Commerce: Volvo Interchange	$10	$3.72	$2.66	1.06
Mark Clark Expressway Extension	$0	$4.55	$4.37	0.18
	$112	**$83.13**	**$60.86**	**$22.26**

Other Revenues: Federal Reimbursements	Revenue Projection SFY19-20	SFY 19-20 YTD Actuals Thru January 31, 2020	YTD Projected Revenue Receipts	Variance Actuals-Projections
Reimbursement for Eligible Project Activities	**$1,211**	**$500.40**	**$726.56**	**($226.16)**

ALL REVENUES COMBINED	$2,421	$1,215.99	$1,346.06	($130.07)

ANALYSIS: State revenues through January are favorably within 13% of projected revenue. The Infrastructure Maintenance Fee (aka Vehicle Sales Tax), a component of the New Gas Tax Fund, continues to perform strongly. Federal Reimbursements and Partnership Project revenues reflect timing of planned projects as revenues are received as expenditures are incurred.

* As reported by South Carolina Information Enterprise System (SCEIS)

South Carolina Department of Transportation

SFY 19-20 Revenue Component: All Funding Sources

In Millions

New Gas Tax Trust Fund	Year 3 Revenue Projection SFY19-20	SFY 19-20 YTD Actuals Thru January 31, 2020	Forecasted YTD Revenue Receipts	Variance Actuals-Projections
Gasoline Portion of the Gas Tax Increase @ 6 cents (2 cents per year for 6 years)	$163	$85.76	$92.66	($6.90)
Diesel Portion of the Gas Tax Increase @ 6 cents (2 cents per year for 6 years)	$52	$28.68	$29.44	($0.76)
Registration Fee ($16 increase)	$27	$18.04	$15.75	$2.29
Hybrid Vehicles / Alternative Vehicles	$2	$0.92	$1.17	($0.25)
Motor Carrier Road Use Fee	$9	$2.67	$5.25	($2.58)
Infrastructure Maintenance Fee aka Vehicle Sales Tax (New Portion generated from increasing $300 cap to $500)	$74	$52.75	$41.40	$11.35
Unclaimed Tax Credit (Act 40)	$0	$38.43	$0.00	$38.43
Tax Credit Transfer to SCDOR (Act 40)	($44)	($45.04)	-$44.00	($1.04)
CTC Donor Bonus Transfer from DOT (Act 40 Revisions)	($21)	($17.64)	(21.00)	$3.36
Act 40: Roads Bill Revenues	**$262**	**$164.57**	**$120.68**	**$43.89**
Existing SCDOT Funds now swept into the New Gas Tax Trust Fund: Act 275 Original Vehicle Sales Tax (80% of the first $300 portion)	$149	$81.56	$64.76	$16.80
Interest	$1	$5.74	$0.58	$5.16
Sales and Use Tax	$2	$2.26	$1.17	$1.09
Existing SCDOT Revenues swept into the New Gas Tax Trust Fund Account	**$152**	**$89.56**	**$66.51**	**$23.05**
TOTAL New Gas Tax Trust Fund Revenues	**$414**	**$254.13**	**$187.18**	**$66.95**

Other State Revenues in the Highway Fund, Non-Fed. Aid	Revenue Projection SFY19-20	SFY 19-20 YTD Actuals Thru January 31, 2020	YTD Projected Revenue Receipts	Variance Actuals-Projections
Gas Tax Original 16 cent portion - Gasoline	$393	$226.59	$232.58	($5.99)
Gas Tax Original 16 cent portion - Diesel	$143	$76.34	$81.79	($5.45)
International Fuel Tax Agreement	($18)	($10.24)	($9.01)	($1.23)
Act 275 SCDMV Fees & Fines	$87	$37.54	$33.93	$3.61
Sale of Services	$16	$8.57	$6.42	$2.15
Act 176: Motor Vehicle License Fees	$17	$10.32	$8.13	$2.19
Act 176: Petroleum Inspection Tax	$9	$5.82	$5.32	$0.50
Act 176: Electric Power Tax	$4	$0.00	$0.00	$0.00
Act 176: DMV Penalties	$4	$1.46	$1.95	($0.49)
Cross Island Parkway Tolls	$9	$5.03	$4.84	$0.19
Sale of Goods	$4	$0.00	$0.01	($0.01)
Over Size/Over Weight Permits	$4	$2.14	$2.26	($0.12)
Other Misc. Revenues	$6	$10.89	$3.63	$7.26
Interest earned outside of IMTF	$6	$7.43	$3.16	$4.27
General Fund Transfer Rest Areas	$4	$0.00	$0.00	$0.00
Transfer to Parks, Recreation, and Tourism (Welcome Center)	($4)	($3.56)	($3.56)	$0.00
	$684	**$378.33**	**$371.45**	**$6.88**

* As reported by South Carolina Information Enterprise System (SCEIS)