

SFY 21-22 Revenue Component: All Funding Sources

In Millions, Through May 31, 2022

State Revenues Summary (see next page for details)				
	FY22 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
State Gas Tax (Gasoline & Diesel)	\$808.00	\$754.18	\$734.93	\$19.25
Infrastructure Maintenance Fee (aka Vehicle Sales Tax)	\$295.00	\$230.51	\$239.26	(\$8.75)
Act 275 SCDMV Fees & Fines	\$92.00	\$72.55	\$76.76	(\$4.21)
Motor Vehicle License Fees	\$19.00	\$14.67	\$16.00	(\$1.33)
Registration Fee	\$36.00	\$25.12	\$33.00	(\$7.88)
Large Commercial Motor Vehicle One-Time and Road Use Fees	\$17.00	\$17.54	\$15.58	\$1.96
Hybrid Vehicle Fee	\$2.00	\$2.26	\$1.83	\$0.43
Electric Power Tax	\$4.00	\$4.75	\$2.01	\$2.74
Cross Island Parkway Tolls	\$0.00	\$0.47	\$0.39	\$0.08
Petroleum Inspection Tax	\$10.00	\$9.19	\$8.75	\$0.44
Sale of Services	\$16.00	\$9.58	\$13.32	(\$3.74)
Sale of Goods	\$3.00	\$0.00	\$0.00	\$0.00
Over Size/Over Weight Permits	\$3.00	\$3.03	\$2.77	\$0.26
Other Misc. Revenues	\$14.00	\$15.81	\$14.01	\$1.80
DMV Penalties	\$3.00	\$2.55	\$2.44	\$0.11
Interest	\$22.00	\$20.12	\$19.99	\$0.13
Unclaimed Tax Credit (Act 40)	\$0.00	\$20.98	\$0.00	\$20.98
Tax Credit Transfer to SCDOR (Act 40)	(\$20.00)	\$0.00	\$0.00	\$0.00
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$4.00)	(\$3.56)	(\$3.56)	\$0.00
CTC Donor Bonus	(\$21.00)	(\$20.25)	(\$21.00)	\$0.75
	\$1,299.00	\$1,179.50	\$1,156.48	\$23.02

Other Revenues: Partnered Projects				
	FY22 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Participation Agreements with Counties & Cities	\$62.00	\$37.39	\$50.13	(\$12.74)
SCTIB Reimbursements for Act 98 Projects	\$5.00	\$4.34	\$4.58	(\$0.24)
State Ports Authority: Port Access Road	\$3.00	\$0.00	\$0.00	\$0.00
Mark Clark Expressway Extension	\$1.00	\$2.00	\$0.92	\$1.08
	\$71.00	\$43.73	\$55.63	(\$11.90)

Other Revenues: Federal Reimbursements				
	FY22 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Reimbursement for Eligible Project Activities	\$1,080.00	\$777.59	\$948.00	(\$170.41)

ALL REVENUES COMBINED	\$2,450.00	\$2,000.82	\$2,160.11	(\$159.29)
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Analysis: State revenues through May are 2% ahead of projections. Federal Reimbursements and Partnered Project revenues reflect timing of planned projects as revenues are received as expenditures are incurred.

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New Gas Tax Trust Fund	FY22 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gasoline Portion of the Gas Tax Increase @ 10 cents (2 cents per year for 6 years)	\$233.00	\$216.69	\$210.99	\$5.70
Diesel Portion of the Gas Tax Increase @ 10 cents (2 cents per year for 6 years)	\$88.00	\$83.34	\$80.58	\$2.76
International Fuel Tax Agreement	(\$6.00)	(\$7.12)	(\$4.43)	(\$2.69)
Registration Fee (\$16 increase)	\$36.00	\$25.12	\$33.00	(\$7.88)
Hybrid Vehicles / Alternative Vehicles	\$2.00	\$2.26	\$1.83	\$0.43
Motor Carrier Road Use Fee	\$17.00	\$17.54	\$15.58	\$1.96
Infrastructure Maintenance Fee aka Vehicle Sales Tax (New Portion generated from increasing \$300 cap to \$500)	\$115.00	\$92.22	\$93.31	(\$1.09)
Unclaimed Tax Credit (Act 40)	\$0.00	\$20.98	\$0.00	\$20.98
Tax Credit Transfer to SCDOR (Act 40)	(\$20.00)	\$0.00	\$0.00	\$0.00
CTC Donor Bonus Transfer from DOT (Act 40 Revisions)	(\$21.00)	(\$20.25)	(\$21.00)	\$0.75
Act 40: Roads Bill Revenues	\$444.00	\$430.78	\$409.86	\$20.92
Existing SCDOT Funds now swept into the New Gas Tax Trust Fund: Act 275 Original Vehicle Sales Tax (80% of the first \$300 portion)	\$180.00	\$138.29	\$145.95	(\$7.66)
Interest	\$12.00	\$12.50	\$11.00	\$1.50
Sales and Use Tax	\$6.00	\$4.68	\$5.50	(\$0.82)
Existing SCDOT Revenues swept into the New Gas Tax Trust Fund Account	\$198.00	\$155.47	\$162.45	(\$6.98)
TOTAL New Gas Tax Trust Fund Revenues	\$642.00	\$586.25	\$572.31	\$13.94

Other State Revenues in the Highway Fund, Non-Fed. Aid	FY22 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gas Tax Original 16 cent portion - Gasoline	\$364.00	\$341.28	\$329.29	\$11.99
Gas Tax Original 16 cent portion - Diesel	\$140.00	\$131.51	\$127.36	\$4.15
International Fuel Tax Agreement	(\$11.00)	(\$11.52)	(\$8.86)	(\$2.66)
Act 275 SCDMV Fees & Fines	\$92.00	\$72.55	\$76.76	(\$4.21)
Sale of Services	\$16.00	\$9.58	\$13.32	(\$3.74)
Act 176: Motor Vehicle License Fees	\$19.00	\$14.67	\$16.00	(\$1.33)
Act 176: Petroleum Inspection Tax	\$10.00	\$9.19	\$8.75	\$0.44
Act 176: Electric Power Tax	\$4.00	\$4.75	\$2.01	\$2.74
Act 176: DMV Penalties	\$3.00	\$2.55	\$2.44	\$0.11
Cross Island Parkway Tolls	\$0.00	\$0.47	\$0.39	\$0.08
Sale of Goods	\$3.00	\$0.00	\$0.00	\$0.00
Over Size/Over Weight Permits	\$3.00	\$3.03	\$2.77	\$0.26
Other Misc. Revenues	\$8.00	\$11.13	\$8.51	\$2.62
Interest earned outside of IMTF	\$10.00	\$7.62	\$8.99	(\$1.37)
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$4.00)	(\$3.56)	(\$3.56)	\$0.00
	\$657.00	\$593.25	\$584.17	\$9.08

* As reported by South Carolina Enterprise Information System (SCEIS)