

PRELIMINARY Subject to 2021 Fiscal Year Close

New Gas Tax Trust Fund Monthly Account Statement through June 30, 2021

	For the Month of June 2021	State Fiscal Year 2021 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 8 cents per gallon)	\$ 23,659,661.43	\$ 254,807,174.64	\$ 655,362,134.69
International Fuel Tax Agreement (note 1)	(1,074,719.61)	(5,497,678.70)	(5,497,678.70)
Infrastructure Maintenance Fee (note 2)	55,279,824.11	293,699,372.60	1,039,971,899.45
Registration Fees	5,896,056.02	36,077,956.79	128,724,072.93
Sales and Use Tax - Max Tax	944,040.53	5,790,215.03	17,080,319.25
Road Use Fee	1,622,514.02	19,339,454.69	31,025,976.01
Unclaimed Tax Credit	-	61,986,624.09	100,414,220.48
Investment Earnings	1,387,247.98	12,301,484.00	29,524,658.61
Total Deposits (Revenues) Received to Date	\$ 87,714,624.48	\$ 678,504,603.14	\$ 1,996,605,602.72
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	(17,694,692.40)	(69,978,594.08)
Income Tax Credit Transfers to Department of Revenue	-	(4,268,746.20)	(62,063,044.96)
Total Statutory Required Payments to Date	-	(21,963,438.60)	(132,041,639.04)
Net Amount Available for Road Projects			\$ 1,864,563,963.68

	Development	Construction	Total
Committed Projects			
Paving	\$ 144,574,381.05	\$ 1,214,624,575.54	\$ 1,359,198,956.59
Rural Road Safety	65,569,519.59	133,932,338.29	199,501,857.88
Interstate Widening	-	271,989,122.15	271,989,122.15
Additional Bridge Projects	13,334,721.75	4,733,039.61	18,067,761.36
Total Project Commitments Made to Date	\$ 223,478,622.39	\$ 1,625,279,075.59	\$ 1,848,757,697.98
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (68,372,525.84)	\$ (357,345,195.04)	\$ (968,372,843.47)
Pending Vendor Payments			\$ (880,384,854.51)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 1,996,605,602.72
Total Payments Made Since July 1, 2017			(1,100,414,482.51)
Cash Balance to Fund Pending Vendor Payments			\$ 896,191,120.21

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

PAVEMENT COMMITMENTS REFLECT THE 2018-2021 PAVEMENT PROGRAMS. IN MAY 2021, THE SCDOT COMMISSION APPROVED THE 2022 PAVEMENT PROGRAM \$472 MILLION IN PAVING PROJECTS. THE 2022 PAVEMENT PROJECTS WILL BE REFLECTED IN THE COMMITMENTS AS PROJECTS ARE LET.

MORE INFORMATION AT: <https://www.scdot.org/inside/pavement-improvement.aspx>