

**New Gas Tax Trust Fund**  
Monthly Account Statement  
through August 31, 2021

	For the Month of August 2021	State Fiscal Year 2022 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 8 cents per gallon) (note 3)	\$ -	\$ 22,786,716.38	\$ 678,148,851.07
International Fuel Tax Agreement (note 1)	(1,825,119.48)	(1,825,119.48)	(7,322,798.18)
Infrastructure Maintenance Fee (note 2)	25,172,313.40	25,172,313.40	1,065,144,212.85
Registration Fees	2,500,321.07	2,517,327.37	131,241,400.30
Sales and Use Tax - Max Tax	355,484.26	720,108.02	17,800,427.27
Road Use Fee	219,480.00	1,925,196.71	32,951,172.72
Unclaimed Tax Credit	-	-	100,414,220.48
Investment Earnings	2,113,835.08	2,585,917.65	32,110,576.26
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 28,536,314.33</b>	<b>\$ 53,882,460.05</b>	<b>\$ 2,050,488,062.77</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers	(20,249,716.27)	(20,249,716.27)	(90,228,310.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>(20,249,716.27)</b>	<b>(20,249,716.27)</b>	<b>(152,291,355.31)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 1,898,196,707.46</b>

Committed Projects	Development		Construction		Total
Paving	\$ 274,183,987.06		\$ 1,206,366,235.56		\$ 1,480,550,222.62
Rural Road Safety	31,152,870.42		168,958,411.67		200,111,282.09
Interstate Widening	-		271,989,122.15		271,989,122.15
Additional Bridge Projects	13,334,721.75		4,733,039.61		18,067,761.36
<b>Total Project Commitments Made to Date</b>	<b>\$ 318,671,579.23</b>		<b>\$ 1,652,046,808.99</b>		<b>\$ 1,970,718,388.22</b>
<b>Road Project Payments</b>					
Vendor Payments Made for Completed Work	\$ (42,095,453.25)		\$ (60,094,546.26)		\$ (1,028,467,249.87)
Pending Vendor Payments					\$ (942,251,138.35)
<b>Trust Fund Cash Balance</b>					
Total Revenues Received Since July 1, 2017					\$ 2,050,488,062.77
Total Payments Made Since July 1, 2017					(1,180,758,605.18)
<b>Cash Balance to Fund Pending Vendor Payments</b>					<b>\$ 869,729,457.59</b>

- Notes:
- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
  - Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.
  - The receipt of August & September motor fuel will be reflected in the September 2021 monthly account statement.

**PAVEMENT COMMITMENTS REFLECT THE 2018-2021 PAVEMENT PROGRAMS. IN MAY 2021, THE SCDOT COMMISSION APPROVED THE 2022 PAVEMENT PROGRAM \$472 MILLION IN PAVING PROJECTS. THE 2022 PAVEMENT PROJECTS WILL BE REFLECTED IN THE COMMITMENTS AS PROJECTS ARE LET.**