

SFY 21-22 Revenue Component: All Funding Sources

In Millions, Through August 31, 2021

State Revenues Summary (see next page for details)	FY22 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
State Gas Tax (Gasoline & Diesel)	\$808.00	\$71.61	\$128.59	(\$56.98)
Infrastructure Maintenance Fee (aka Vehicle Sales Tax)	\$295.00	\$25.17	\$25.54	(\$0.37)
Act 275 SCDMV Fees & Fines	\$92.00	\$8.11	\$8.36	(\$0.25)
Motor Vehicle License Fees	\$19.00	\$1.67	\$1.68	(\$0.01)
Registration Fee	\$36.00	\$2.52	\$6.00	(\$3.48)
Large Commercial Motor Vehicle One-Time and Road Use Fees	\$17.00	\$1.71	\$2.83	(\$1.12)
Hybrid Vehicle Fee	\$2.00	\$0.21	\$0.33	(\$0.12)
Electric Power Tax	\$4.00	\$0.00	\$0.00	\$0.00
Cross Island Parkway Tolls	\$0.00	\$0.13	\$0.09	\$0.04
Petroleum Inspection Tax	\$10.00	\$1.73	\$1.77	(\$0.04)
Sale of Services	\$16.00	\$0.89	\$0.82	\$0.07
Sale of Goods	\$3.00	\$0.00	\$0.00	\$0.00
Over Size/Over Weight Permits	\$3.00	\$0.63	\$0.15	\$0.48
Other Misc. Revenues	\$14.00	\$2.43	\$2.20	\$0.23
DMV Penalties	\$3.00	\$0.26	\$0.25	\$0.01
Interest	\$22.00	\$4.37	\$3.98	\$0.39
Unclaimed Tax Credit (Act 40)	\$0.00	\$0.00	\$0.00	\$0.00
Tax Credit Transfer to SCDOR (Act 40)	(\$20.00)	\$0.00	\$0.00	\$0.00
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$4.00)	(\$1.78)	(\$1.78)	\$0.00
CTC Donor Bonus	(\$21.00)	(\$20.25)	(\$21.00)	\$0.75
	\$1,299.00	\$99.41	\$159.81	(\$60.40)

Other Revenues: Partnered Projects	FY22 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Participation Agreements with Counties & Cities	\$62.00	\$8.64	\$2.38	\$6.26
SCTIB Reimbursements for Act 98 Projects	\$5.00	\$0.59	\$0.83	(\$0.24)
State Ports Authority: Port Access Road	\$3.00	\$0.00	\$0.50	(\$0.50)
Mark Clark Expressway Extension	\$1.00	\$0.00	\$0.17	(\$0.17)
	\$71.00	\$9.23	\$3.88	\$5.35

Other Revenues: Federal Reimbursements	FY22 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Reimbursement for Eligible Project Activities	\$1,080.00	\$78.53	\$143.00	(\$64.47)

ALL REVENUES COMBINED	\$2,450.00	\$187.17	\$306.69	(\$119.52)
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Analysis: Only a portion of the August gas tax was recorded in August causing state revenues to appear 38% down from projections, all other state revenue are within 2% of projections. The remaining August gas tax will be included in the September revenues report. Federal Reimbursements and Partnered Project revenues reflect timing of planned projects as revenues are received as expenditures are incurred.

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New Gas Tax Trust Fund	FY22 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gasoline Portion of the Gas Tax Increase @ 8 cents (2 cents per year for 6 years)	\$233.00	\$16.66	\$35.66	(\$19.00)
Diesel Portion of the Gas Tax Increase @ 8 cents (2 cents per year for 6 years)	\$88.00	\$6.13	\$12.82	(\$6.69)
International Fuel Tax Agreement	(\$6.00)	(\$1.83)	(\$1.32)	(\$0.51)
Registration Fee (\$16 increase)	\$36.00	\$2.52	\$6.00	(\$3.48)
Hybrid Vehicles / Alternative Vehicles	\$2.00	\$0.21	\$0.33	(\$0.12)
Motor Carrier Road Use Fee	\$17.00	\$1.71	\$2.83	(\$1.12)
Infrastructure Maintenance Fee aka Vehicle Sales Tax (New Portion generated from increasing \$300 cap to \$500)	\$117.00	\$10.02	\$10.13	(\$0.11)
Unclaimed Tax Credit (Act 40)	\$0.00	\$0.00	\$0.00	\$0.00
Tax Credit Transfer to SCDOR (Act 40)	(\$20.00)	\$0.00	\$0.00	\$0.00
CTC Donor Bonus Transfer from DOT (Act 40 Revisions)	(\$21.00)	(\$20.25)	(\$21.00)	\$0.75
Act 40: Roads Bill Revenues	\$446.00	\$15.17	\$45.45	(\$30.28)
Existing SCDOT Funds now swept into the New Gas Tax Trust Fund: Act 275 Original Vehicle Sales Tax (80% of the first \$300 portion)	\$178.00	\$15.15	\$15.41	(\$0.26)
Interest	\$12.00	\$2.59	\$2.00	\$0.59
Sales and Use Tax	\$6.00	\$0.72	\$1.00	(\$0.28)
Existing SCDOT Revenues swept into the New Gas Tax Trust Fund Account	\$196.00	\$18.46	\$18.41	\$0.05
TOTAL New Gas Tax Trust Fund Revenues	\$642.00	\$33.63	\$63.86	(\$30.23)

Other State Revenues in the Highway Fund, Non-Fed. Aid	FY22 Projection	YTD Actuals	YTD Projections	Variance Actuals-Projections
Gas Tax Original 16 cent portion - Gasoline	\$364.00	\$43.31	\$65.10	(\$21.79)
Gas Tax Original 16 cent portion - Diesel	\$140.00	\$10.26	\$18.97	(\$8.71)
International Fuel Tax Agreement	(\$11.00)	(\$2.92)	(\$2.64)	(\$0.28)
Act 275 SCDMV Fees & Fines	\$92.00	\$8.11	\$8.36	(\$0.25)
Sale of Services	\$16.00	\$0.89	\$0.82	\$0.07
Act 176: Motor Vehicle License Fees	\$19.00	\$1.67	\$1.68	(\$0.01)
Act 176: Petroleum Inspection Tax	\$10.00	\$1.73	\$1.77	(\$0.04)
Act 176: Electric Power Tax	\$4.00	\$0.00	\$0.00	\$0.00
Act 176: DMV Penalties	\$3.00	\$0.26	\$0.25	\$0.01
Cross Island Parkway Tolls	\$0.00	\$0.13	\$0.09	\$0.04
Sale of Goods	\$3.00	\$0.00	\$0.00	\$0.00
Over Size/Over Weight Permits	\$3.00	\$0.63	\$0.15	\$0.48
Other Misc. Revenues	\$8.00	\$1.71	\$1.20	\$0.51
Interest earned outside of IMTF	\$10.00	\$1.78	\$1.98	(\$0.20)
Transfer to Parks, Recreation, and Tourism (Welcome Center)	(\$4.00)	(\$1.78)	(\$1.78)	\$0.00
TOTAL Other State Revenues in the Highway Fund, Non-Fed. Aid	\$657.00	\$65.78	\$95.95	(\$30.17)

* As reported by South Carolina Enterprise Information System (SCEIS)