



South Carolina
Department of Transportation

Infrastructure Maintenance Trust Fund State Fiscal Year 2018 Revenue Projections to Actual In Millions, Through March 31, 2018

		Year 1 Revenue Projection	SFY 17-18 YTD Actuals	Forecasted YTD	Variance
		SFY17-18	Through March 31, 2018	Revenue Receipts	Actuals - Projections
Act 40 (Roads Bill)	Gasoline Portion of the Gas Tax Increase @ 12 cents (2 cents per year for 6 years)	\$53	\$37.97	\$35.82	\$2.15
	Diesel Portion of the Gas Tax Increase @ 12 cents (2 cents per year for 6 years)	\$15	\$11.31	\$10.04	\$1.27
	Drivers License Fees	\$0	\$0.00	\$0.00	\$0.00
	Registration Fee (\$16 increase)	\$13	\$0.00	\$0.00	\$0.00
	Hybrid Vehicles / Alternative Vehicles	\$1	\$0.00	\$0.45	\$0.00
	Motor Carrier Road Use Fee	\$0	\$0.00	\$0.00	\$0.00
	Infrastructure Maintenance Fee aka Vehicle Sales Tax (New Portion generated from increasing \$300 cap to \$500)	\$74	\$43.93	\$44.95	(\$1.02)
	Maintenance Fee Out of State (\$250 cap)	\$0	\$0.00	\$0.00	\$0.00
	Tax Relief Additional Transfer from DOT	\$0	\$0.00	\$0.00	\$0.00
	CTC Donor Bonus Transfer from DOT	(\$8)	(\$17.02)	(\$17.02)	\$0.00
Act 40: Roads Bill Revenues		\$149	\$76	\$74	\$2
Existing Revenues Swept into the Account	<i>Existing SCDOT Funds now swept into the IMTF account:</i>				
	<i>Act 275 Original Vehicle Sales Tax (80% of the first \$300 portion)</i>	\$149	\$90.85	\$92.98	(\$2.13)
	<i>Interest</i>	\$0	\$0.34	\$0.22	\$0.12
	<i>Sales and Use Tax - Portion coming from DOR to DOT direct</i>	\$0	\$0.99	\$0.99	\$0.00
Existing SCDOT Revenues swept into the IMTF Account		\$149	\$92	\$94	-\$2
TOTAL IMTF Revenues		\$298	\$168	\$168	\$0