

Infrastructure Maintenance Trust Fund  
State Fiscal Year 2018  
Revenue Projections to Actual  
In Millions, Through February 28, 2018

		Year 1 Revenue Projection	SFY 17-18 YTD Actuals	Forecasted YTD	Variance
		SFY17-18	Through February 28, 2018	Revenue Receipts	Actuals - Projections
Act 40 (Roads Bill)	Gasoline Portion of the Gas Tax Increase @ 12 cents (2 cents per year for 6 years)	\$53	\$33.123	\$31.810	\$1.313
	Diesel Portion of the Gas Tax Increase @ 12 cents (2 cents per year for 6 years)	\$15	\$9.961	\$8.770	\$1.191
	Drivers License Fees	\$0	-	-	-
	Registration Fee (\$16 increase)	\$13	-	-	-
	Hybrid Vehicles	\$1	\$0.035	\$0.110	(\$0.075)
	Motor Carrier Road Use Fee	\$0	\$0.004	-	-
	Infrastructure Maintenance Fee aka Vehicle Sales Tax (New Portion generated from increasing \$300 cap to \$500)	\$74	\$37.182	\$39.722	(\$2.540)
	Maintenance Fee Out of State (\$250 cap)	\$0	-	-	-
	Tax Relief Additional Transfer from DOT	\$0	-	-	-
	CTC Donor Bonus Transfer from DOT (Act 40 Revision)	(\$8)	(\$17.022)	(\$17.022)	-
<b>Act 40: Roads Bill Revenues</b>		<b>\$149</b>	<b>\$63.283</b>	<b>\$63.390</b>	<b>(\$0.111)</b>
Existing Revenues Swept into the Account	<i>Existing SCDOT Funds now swept into the IMTF account: Act 275 Original Vehicle Sales Tax (80% of the first \$300 portion)</i>	\$149	\$76.902	\$82.156	(\$5.254)
	<i>Interest</i>	\$0	\$0.220	\$0.000	\$0.220
	<i>Sales and Use Tax - Portion coming from DOR to DOT direct</i>	\$0	\$0.988	\$0.839	\$0.149
	<b>Existing SCDOT Revenues swept into the IMTF Account</b>	<b>\$149</b>	<b>\$78.110</b>	<b>\$82.995</b>	<b>(\$4.885)</b>
<b>TOTAL IMTF Revenues</b>		<b>\$298</b>	<b>\$141</b>	<b>\$146</b>	<b>(\$5)</b>