



South Carolina
Department of Transportation

New Gas Tax Trust Fund Monthly Account Statement through May 31, 2020

	For the Month of May 2020	State Fiscal Year 2020 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 6 cents per gallon) **	\$ 7,528,106.52	\$ 160,206,466.89	\$ 371,589,617.90
Infrastructure Maintenance Fee*	15,181,753.64	217,321,780.62	701,561,417.18
Registration Fees	2,261,541.65	29,524,443.57	84,976,280.13
Sales and Use Tax - Max Tax	316,417.66	3,485,250.31	10,554,720.57
Road Use Fee	425,109.12	6,217,962.27	10,113,363.47
Unclaimed Tax Credit	-	38,427,596.39	38,427,596.39
Investment Earnings	600,137.77	8,800,297.35	15,993,939.34
Total Deposits (Revenues) Received to Date	\$ 26,313,066.36	\$ 463,983,797.40	\$ 1,233,216,934.98
Use of the Funds (Project Commitment List)			
	In	Advanced to	Total
	Development	Construction	
Paving	\$ 12,496,980.17	\$ 914,189,453.48	\$ 926,686,433.65
Rural Road Safety	40,914,271.42	112,040,939.65	152,955,211.07
Interstate Widening	-	258,598,562.10	258,598,562.10
Additional Bridge Projects	12,792,821.75	4,334,244.33	17,127,066.08
Project Commitments Made to Date	\$ 66,204,073.34	\$ 1,289,163,199.56	\$ 1,355,367,272.90
Payments			
Vendor Payments for Completed Work	\$ (33,080,983.16)	\$ (315,861,976.11)	\$ (559,750,541.20)
County Transportation Program (CTC) Transfers	-	(17,640,424.71)	(52,283,901.68)
Income Tax Credit Transfers to Department of Revenue	-	(45,042,899.84)	(57,794,298.76)
Payments Made to Date	\$ (33,080,983.16)	\$ (378,545,300.66)	\$ (669,828,741.64)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 1,233,216,934.98
Total Payments Made Since July 1, 2017			(669,828,741.64)
Cash Balance to Fund Project Commitments Made			\$ 563,388,193.34

* Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

** The "deferred" motor fuel as a result of SC Department of Revenue Information letter 20-3 is estimated to be \$8 million dollars.