



Infrastructure Maintenance Trust Fund
State Fiscal Year 2018
Year to Date Statement of Receipts and Disbursements
as of May 31, 2018

Balance of funds as of July 1, 2017		\$	-
	<u>Monthly</u>		<u>Cumulative</u>
Receipts:			
Motor Fuel	12,650,962.01		61,930,654.46
Infrastructure Maintenance Fee (Note C)	48,683,580.77		177,539,961.56
Registration Fee (Note C)	4,616,854.38		10,539,790.00
Sales and Use Tax - Max Tax	672,106.17		1,816,296.54
Road Use Fee	350,430.00		445,830.00
Investment Earnings	418,204.37		758,668.86
Total receipts to date		\$	253,031,201.42
Disbursements (Note A)	(1,588,798.34)		(19,149,048.18)
Total disbursements to date		\$	(19,149,048.18)
Balance of Funds as of May 31, 2018 (Note B)		\$	233,882,153.24
Project Commitments			381,014,660.11
Less project payments			(2,126,335.66)
Outstanding Project Commitments			378,888,324.45
Difference between Cash Balance and Project Commitments		\$	<u>(145,006,171.21)</u>
Center Lane Miles Awarded to Contract by Category			
Pavements			356.669
Rural Road Safety			116.340
Total Miles Awarded to Contract			<u>473.009</u>

Note A: Disbursements do not include SCDOT internal expenses relating to Infrastructure Maintenance Trust Fund Projects.

Note B - SCDOT has reviewed and coordinated this information with records of the South Carolina Comptroller General's Office.

Note C - SCDOT was notified in early June 2018 that the increase in registration fees had inadvertently been recorded in the Infrastructure Maintenance Fee revenue account by another state agency. The error has been corrected and this statement has been retroactively adjusted.