



South Carolina
Department of Transportation

New Gas Tax Trust Fund
Monthly Account Statement
through June 30, 2021

| | For the Month of June 2021 | State Fiscal Year 2021 Year-To-Date | Cumulative Since July 1, 2017 |
|--|-------------------------------|--|----------------------------------|
| Deposits (Revenues): | | | |
| Motor Fuel (@ 8 cents per gallon) | \$ 23,659,661.43 | \$ 254,807,174.64 | \$ 655,362,134.69 |
| International Fuel Tax Agreement (note 1) | (1,074,719.61) | (5,497,678.70) | (5,497,678.70) |
| Infrastructure Maintenance Fee (note 2) | 55,279,824.11 | 293,699,372.60 | 1,039,971,899.45 |
| Registration Fees | 5,896,056.02 | 36,077,956.79 | 128,724,072.93 |
| Sales and Use Tax - Max Tax | 944,040.53 | 5,790,215.03 | 17,080,319.25 |
| Road Use Fee | 1,622,514.02 | 19,339,454.69 | 31,025,976.01 |
| Unclaimed Tax Credit | - | 61,986,624.09 | 100,414,220.48 |
| Investment Earnings | 1,387,247.98 | 12,301,484.00 | 29,524,658.61 |
| Total Deposits (Revenues) Received to Date | \$ 87,714,624.48 | \$ 678,504,603.14 | \$ 1,996,605,602.72 |
| Statutory Required Payments | | | |
| County Transportation Program (CTC) Transfers | - | (17,694,692.40) | (69,978,594.08) |
| Income Tax Credit Transfers to Department of Revenue | - | (4,268,746.20) | (62,063,044.96) |
| Total Statutory Required Payments to Date | - | (21,963,438.60) | (132,041,639.04) |
| Net Amount Available for Road Projects | | | \$ 1,864,563,963.68 |

| Committed Projects | Development | | Construction | Total |
|---|--------------------------|----------------------------|----------------------------|-------|
| | | | | |
| Paving | \$ 144,574,381.05 | \$ 1,214,624,575.54 | \$ 1,359,198,956.59 | |
| Rural Road Safety | 65,569,519.59 | 133,932,338.29 | 199,501,857.88 | |
| Interstate Widening | - | 271,989,122.15 | 271,989,122.15 | |
| Additional Bridge Projects | 13,334,721.75 | 4,733,039.61 | 18,067,761.36 | |
| Total Project Commitments Made to Date | \$ 223,478,622.39 | \$ 1,625,279,075.59 | \$ 1,848,757,697.98 | |

| | | | |
|---|--------------------|---------------------|---------------------|
| Road Project Payments | | | |
| Vendor Payments Made for Completed Work | \$ (68,372,525.84) | \$ (357,345,195.04) | \$ (968,372,843.47) |
| Pending Vendor Payments | | | \$ (880,384,854.51) |

| | | | |
|---|--|--|--------------------------|
| Trust Fund Cash Balance | | | |
| Total Revenues Received Since July 1, 2017 | | | \$ 1,996,605,602.72 |
| Total Payments Made Since July 1, 2017 | | | (1,100,414,482.51) |
| Cash Balance to Fund Pending Vendor Payments | | | \$ 896,191,120.21 |

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

PAVEMENT COMMITMENTS REFLECT THE 2018-2021 PAVEMENT PROGRAMS. IN MAY 2021, THE SCDOT COMMISSION APPROVED THE 2022 PAVEMENT PROGRAM \$472 MILLION IN PAVING PROJECTS. THE 2022 PAVEMENT PROJECTS WILL BE REFLECTED IN THE COMMITMENTS AS PROJECTS ARE LET.

MORE INFORMATION AT: <https://www.scdot.org/inside/pavement-improvement.aspx>