



South Carolina
Department of Transportation

New Gas Tax Trust Fund
Monthly Account Statement
through July 31, 2021

	For the Month of July 2021	State Fiscal Year 2022 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 10 cents per gallon)	\$ 22,786,716.38	\$ 22,786,716.38	\$ 678,148,851.07
International Fuel Tax Agreement (note 1)	-	-	(5,497,678.70)
Infrastructure Maintenance Fee (note 2)	-	-	1,039,971,899.45
Registration Fees	17,006.30	17,006.30	128,741,079.23
Sales and Use Tax - Max Tax	364,623.76	364,623.76	17,444,943.01
Road Use Fee	1,705,716.71	1,705,716.71	32,731,692.72
Unclaimed Tax Credit	-	-	100,414,220.48
Investment Earnings	472,082.57	472,082.57	29,996,741.18
Total Deposits (Revenues) Received to Date	\$ 25,346,145.72	\$ 25,346,145.72	\$ 2,021,951,748.44
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	-	(69,978,594.08)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
Total Statutory Required Payments to Date	-	-	(132,041,639.04)
Net Amount Available for Road Projects			\$ 1,889,910,109.40

Committed Projects	Development		Construction	Total
Paving	\$ 241,048,081.31	\$ 1,208,977,686.34	\$ 1,450,025,767.65	
Rural Road Safety	66,178,943.80	133,932,338.29	200,111,282.09	
Interstate Widening	-	271,989,122.15	271,989,122.15	
Additional Bridge Projects	13,334,721.75	4,733,039.61	18,067,761.36	
Total Project Commitments Made to Date	\$ 320,561,746.86	\$ 1,619,632,186.39	\$ 1,940,193,933.25	
Road Project Payments				
Vendor Payments Made for Completed Work	\$ (17,999,093.01)	\$ (17,999,093.01)	\$ (986,371,796.62)	
Pending Vendor Payments			\$ (953,822,136.63)	
Trust Fund Cash Balance				
Total Revenues Received Since July 1, 2017			\$ 2,021,951,748.44	
Total Payments Made Since July 1, 2017			(1,118,413,435.66)	
Cash Balance to Fund Pending Vendor Payments			\$ 903,538,312.78	

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

PAVEMENT COMMITMENTS REFLECT THE 2018-2021 PAVEMENT PROGRAMS. IN MAY 2021, THE SCDOT COMMISSION APPROVED THE 2022 PAVEMENT PROGRAM \$472 MILLION IN PAVING PROJECTS. THE 2022 PAVEMENT PROJECTS WILL BE REFLECTED IN THE COMMITMENTS AS PROJECTS ARE LET.

MORE INFORMATION AT: <https://www.scdot.org/inside/pavement-improvement.aspx>