



South Carolina
Department of Transportation

New Gas Tax Trust Fund
Monthly Account Statement
through December 31, 2020

	For the Month of December 2020	State Fiscal Year 2021 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 8 cents per gallon)	\$ 22,237,048.74	\$ 124,311,779.30	\$ 524,866,739.35
International Fuel Tax Agreement (note 1)	(1,716,069.64)	(3,032,068.71)	(3,032,068.71)
Infrastructure Maintenance Fee (note 2)	20,289,292.19	115,522,547.50	861,795,074.35
Registration Fees	2,266,714.22	15,646,314.34	108,292,430.48
Sales and Use Tax - Max Tax	357,194.18	2,427,696.25	13,717,800.47
Road Use Fee	1,593,484.91	7,639,245.20	19,325,766.52
Unclaimed Tax Credit	61,986,624.09	61,986,624.09	100,414,220.48
Investment Earnings	1,065,551.79	5,826,716.71	23,049,891.32
Total Deposits (Revenues) Received to Date	\$ 108,079,840.48	\$ 330,328,854.68	\$ 1,648,429,854.26

	In Development	Advanced to Construction	Total
Use of the Funds (Project Commitment List)			
Paving	\$ 116,258,703.91	\$ 1,050,688,968.40	\$ 1,166,947,672.31
Rural Road Safety	32,669,207.13	130,100,113.81	162,769,320.94
Interstate Widening	-	258,598,562.10	258,598,562.10
Additional Bridge Projects	13,334,721.75	4,788,186.27	18,122,908.02
Project Commitments Made to Date	\$ 162,262,632.79	\$ 1,444,175,830.58	\$ 1,606,438,463.37

Payments			
Vendor Payments for Completed Work	\$ (28,889,704.97)	\$ (182,963,320.85)	\$ (793,990,969.28)
County Transportation Program (CTC) Transfers	-	(17,694,692.40)	(69,978,594.08)
Income Tax Credit Transfers to Department of Revenue	(4,268,746.20)	(4,268,746.20)	(62,063,044.96)
Payments Made to Date	\$ (33,158,451.17)	\$ (204,926,759.45)	\$ (926,032,608.32)

Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 1,648,429,854.26
Total Payments Made Since July 1, 2017			(926,032,608.32)
Cash Balance to Fund Project Commitments Made			\$ 722,397,245.94

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.