

New Gas Tax Trust Fund
Monthly Account Statement
through April 30, 2021

	For the Month of April 2021	State Fiscal Year 2021 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 8 cents per gallon)	\$ 22,828,051.07	\$ 207,952,343.59	\$ 608,507,303.64
International Fuel Tax Agreement (note 1)	-	(4,159,834.09)	(4,159,834.09)
Infrastructure Maintenance Fee (note 2)	28,204,490.11	209,127,445.13	955,399,971.98
Registration Fees	3,454,615.18	27,093,664.88	119,739,781.02
Sales and Use Tax - Max Tax	562,123.21	4,269,194.18	15,559,298.40
Road Use Fee	2,399,069.68	15,960,474.77	27,646,996.09
Unclaimed Tax Credit	-	61,986,624.09	100,414,220.48
Investment Earnings	1,101,058.15	10,235,245.74	27,458,420.35
Total Deposits (Revenues) Received to Date	\$ 58,549,407.40	\$ 532,465,158.29	\$ 1,850,566,157.87
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	(17,694,692.40)	(69,978,594.08)
Income Tax Credit Transfers to Department of Revenue	-	(4,268,746.20)	(62,063,044.96)
Total Statutory Required Payments to Date	-	(21,963,438.60)	(132,041,639.04)
Net Amount Available for Road Projects			\$ 1,718,524,518.83

Committed Projects	Development	Construction	Total
Paving	\$ 85,699,101.88	\$ 1,222,556,787.74	\$ 1,308,255,889.62
Rural Road Safety	37,515,616.17	129,493,645.45	167,009,261.62
Interstate Widening	-	271,989,122.15	271,989,122.15
Additional Bridge Projects	13,334,721.75	4,733,039.61	18,067,761.36
Total Project Commitments Made to Date	\$ 136,549,439.80	\$ 1,628,772,594.95	\$ 1,765,322,034.75
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (26,478,352.35)	\$ (251,568,711.41)	\$ (862,596,359.84)
Pending Vendor Payments			\$ (902,725,674.91)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 1,850,566,157.87
Total Payments Made Since July 1, 2017			(994,637,998.88)
Cash Balance to Fund Pending Vendor Payments			\$ 855,928,158.99

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

