



South Carolina  
Department of Transportation

**New Gas Tax Trust Fund**  
**Monthly Account Statement**  
**through May 31, 2022**

	For the Month of May 2022	State Fiscal Year 2022 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 10 cents per gallon)	\$ 56,927,481.49	\$ 300,023,625.25	\$ 955,385,759.94
International Fuel Tax Agreement (note 1)	(1,559,552.03)	(7,123,921.07)	(12,621,599.77)
Infrastructure Maintenance Fee (note 2)	24,643,796.33	230,508,846.26	1,270,480,745.71
Registration Fees	2,624,135.84	25,117,980.39	153,842,053.32
Sales and Use Tax - Max Tax	521,470.48	4,688,378.00	21,768,697.25
Road Use Fee	1,959,452.61	19,796,874.76	50,822,850.77
Unclaimed Tax Credit	-	20,979,657.12	121,393,877.60
Investment Earnings	2,099,589.14	12,501,588.18	42,026,246.79
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 87,216,373.86</b>	<b>\$ 606,493,028.89</b>	<b>\$ 2,603,098,631.61</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers	-	(20,249,716.27)	(90,228,310.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>-</b>	<b>(20,249,716.27)</b>	<b>(152,291,355.31)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 2,450,807,276.30</b>

Committed Projects	Development		Construction		Total
Paving	\$ 91,938,900.70		\$ 1,769,604,393.38		\$ 1,861,543,294.08
Rural Road Safety	50,545,806.86		168,479,989.14		219,025,796.00
Interstate Widening	-		271,989,122.15		271,989,122.15
Additional Bridge Projects	13,493,115.25		4,733,039.61		18,226,154.86
<b>Total Project Commitments Made to Date</b>	<b>\$ 155,977,822.81</b>		<b>\$ 2,214,806,544.28</b>		<b>\$ 2,370,784,367.09</b>
<b>Road Project Payments</b>					
Vendor Payments Made for Completed Work	\$ (39,423,839.24)		\$ (333,202,586.32)		\$ (1,301,575,289.93)
Pending Vendor Payments					\$ (1,069,209,077.16)
<b>Trust Fund Cash Balance</b>					
Total Revenues Received Since July 1, 2017					\$ 2,603,098,631.61
Total Payments Made Since July 1, 2017					(1,453,866,645.24)
<b>Cash Balance to Fund Pending Vendor Payments</b>					<b>\$ 1,149,231,986.37</b>

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

