



South Carolina  
Department of Transportation

## New Gas Tax Trust Fund Monthly Account Statement through February 28, 2022

	For the Month of February 2022	State Fiscal Year 2022 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 10 cents per gallon)	\$ 23,740,145.28	\$ 217,611,545.20	\$ 872,973,679.89
International Fuel Tax Agreement (note 1)	(1,896,263.14)	(5,564,369.04)	(11,062,047.74)
Infrastructure Maintenance Fee (note 2)	19,760,244.48	156,878,868.31	1,196,850,767.76
Registration Fees	2,417,703.42	16,994,604.56	145,718,677.49
Sales and Use Tax - Max Tax	411,267.14	3,371,046.89	20,451,366.14
Road Use Fee	1,810,261.62	13,183,963.03	44,209,939.04
Unclaimed Tax Credit	-	20,979,657.12	121,393,877.60
Investment Earnings	1,513,913.96	8,735,964.48	38,260,623.09
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 47,757,272.76</b>	<b>\$ 432,191,280.55</b>	<b>\$ 2,428,796,883.27</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers	-	(20,249,716.27)	(90,228,310.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>-</b>	<b>(20,249,716.27)</b>	<b>(152,291,355.31)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 2,276,505,527.96</b>

	Development	Construction	Total
<b>Committed Projects</b>			
Paving	\$ 258,437,492.53	\$ 1,567,219,848.10	\$ 1,825,657,340.63
Rural Road Safety	39,939,303.83	164,163,848.39	204,103,152.22
Interstate Widening	-	271,989,122.15	271,989,122.15
Additional Bridge Projects	13,381,115.25	4,733,039.61	18,114,154.86
<b>Total Project Commitments Made to Date</b>	<b>\$ 311,757,911.61</b>	<b>\$ 2,008,105,858.25</b>	<b>\$ 2,319,863,769.86</b>
<b>Road Project Payments</b>			
Vendor Payments Made for Completed Work	\$ (27,405,700.67)	\$ (237,588,832.30)	\$ (1,205,961,535.91)
Pending Vendor Payments			\$ (1,113,902,233.95)
<b>Trust Fund Cash Balance</b>			
Total Revenues Received Since July 1, 2017			\$ 2,428,796,883.27
Total Payments Made Since July 1, 2017			(1,358,252,891.22)
<b>Cash Balance to Fund Pending Vendor Payments</b>			<b>\$ 1,070,543,992.05</b>

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

