

**New Gas Tax Trust Fund**  
**Monthly Account Statement**  
**through May 31, 2025**

	For the Month of May 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 12 cents per gallon)	\$ 32,137,179.33	\$ 375,713,917.24	\$ 2,176,337,438.50
International Fuel Tax Agreement (note 1)	(1,772,508.39)	\$ (8,099,575.11)	\$ (34,067,508.78)
Infrastructure Maintenance Fee (note 2)	31,441,094.13	\$ 217,287,321.56	\$ 2,103,475,757.90
Registration Fees	5,128,141.80	\$ 71,526,712.66	\$ 333,262,284.42
Sales and Use Tax - Max Tax	761,104.53	\$ 7,084,958.74	\$ 42,252,149.21
Road Use Fee	6,423,360.08	\$ 28,368,721.85	\$ 129,361,165.72
Miscellaneous Interest Earned	-	\$ -	\$ 943.20
Unclaimed Tax Credit	-	\$ 15,000.00	\$ 161,560,099.03
Investment Earnings	1,299,426.97	\$ 42,410,941.27	\$ 144,257,438.78
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 75,417,798.45</b>	<b>\$ 734,307,998.21</b>	<b>\$ 5,056,439,767.98</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>-</b>	<b>(20,500,000.00)</b>	<b>(213,384,753.31)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 4,843,055,014.67</b>

Committed Projects	Development	Construction	Total
Paving	\$17,115,700.42	\$4,272,817,897.80	\$ 4,289,933,598.22
Rural Road Safety	\$90,166,940.53	\$327,266,347.75	417,433,288.28
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$15,144,877.28	\$79,771,757.48	94,916,634.76
Hurricane Helene	\$119,501,415.00	\$7,974,909.31	127,476,324.31
<b>Total Project Commitments Made to Date</b>	<b>\$241,928,933.23</b>	<b>\$4,980,993,656.43</b>	<b>\$ 5,222,922,589.66</b>

	For the Month of May 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
<b>Road Project Payments</b>			
Vendor Payments Made for Completed Work	\$ (90,428,177.24)	\$ (835,500,350.48)	\$ (3,447,079,000.97)
Pending Vendor Payments			<b>\$ (1,775,843,588.69)</b>
<b>Trust Fund Cash Balance</b>			
Total Revenues Received Since July 1, 2017			\$ 5,056,439,767.98
Total Payments Made Since July 1, 2017			(3,660,463,754.28)
<b>Cash Balance to Fund Pending Vendor Payments</b>			<b>\$ 1,395,976,013.70</b>

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.