

**New Gas Tax Trust Fund  
Monthly Account Statement  
through March 31, 2025**

	For the Month of March 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 12 cents per gallon)	\$ 31,955,821.59	\$ 276,139,901.47	\$ 2,076,763,422.73
International Fuel Tax Agreement (note 1)	-	\$ (6,327,066.72)	\$ (32,295,000.39)
Infrastructure Maintenance Fee (note 2)	20,815,785.22	\$ 160,857,723.73	\$ 2,047,046,160.07
Registration Fees	4,115,225.43	\$ 61,521,673.23	\$ 323,257,244.99
Sales and Use Tax - Max Tax	607,401.61	\$ 5,505,073.21	\$ 40,672,263.68
Road Use Fee	2,549,747.82	\$ 21,415,794.78	\$ 122,408,238.65
Miscellaneous Interest Earned	-	\$ -	\$ 943.20
Unclaimed Tax Credit	-	\$ 15,000.00	\$ 161,560,099.03
Investment Earnings	4,935,184.42	\$ 38,193,087.12	\$ 140,039,584.63
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 64,979,166.09</b>	<b>\$ 557,321,186.82</b>	<b>\$ 4,879,452,956.59</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>-</b>	<b>(20,500,000.00)</b>	<b>(213,384,753.31)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 4,666,068,203.28</b>

Committed Projects	Development	Construction	Total
Paving	\$17,237,841.65	\$4,195,112,054.04	\$ 4,212,349,895.69
Rural Road Safety	\$46,831,443.76	\$314,756,092.32	361,587,536.08
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$20,661,426.78	\$153,475,340.26	174,136,767.04
Hurricane Helene	\$115,501,415.00	\$7,974,909.31	123,476,324.31
<b>Total Project Commitments Made to Date</b>	<b>\$200,232,127.19</b>	<b>\$4,964,481,140.02</b>	<b>\$ 5,164,713,267.21</b>

	For the Month of March 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
<b>Road Project Payments</b>			
Vendor Payments Made for Completed Work	\$ (71,817,011.37)	\$ (617,999,288.29)	\$ (3,229,577,938.78)
Pending Vendor Payments			<b>\$ (1,935,135,328.43)</b>
<b>Trust Fund Cash Balance</b>			
Total Revenues Received Since July 1, 2017			\$ 4,879,452,956.59
Total Payments Made Since July 1, 2017			(3,442,962,692.09)
<b>Cash Balance to Fund Pending Vendor Payments</b>			<b>\$ 1,436,490,264.50</b>

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.