

New Gas Tax Trust Fund
Monthly Account Statement
through June 30, 2025

	For the Month of June 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 41,146,958.74	\$ 416,860,875.98	\$ 2,217,484,397.24
International Fuel Tax Agreement (note 1)	(199,576.21)	\$ (8,299,151.32)	\$ (34,267,084.99)
Infrastructure Maintenance Fee (note 2)	51,370,049.58	\$ 268,657,371.14	\$ 2,154,845,807.48
Registration Fees	9,979,860.24	\$ 81,506,572.90	\$ 343,242,144.66
Sales and Use Tax - Max Tax	1,141,764.04	\$ 8,226,722.78	\$ 43,393,913.25
Road Use Fee	2,301,648.81	\$ 30,670,370.66	\$ 131,662,814.53
Miscellaneous Interest Earned	-	\$ -	\$ 943.20
Unclaimed Tax Credit	-	\$ 15,000.00	\$ 161,560,099.03
Investment Earnings	5,151,311.49	\$ 47,562,252.76	\$ 149,408,750.27
Total Deposits (Revenues) Received to Date	\$ 110,892,016.69	\$ 845,200,014.90	\$ 5,167,331,784.67
Statutory Required Payments			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	(20,500,000.00)	(213,384,753.31)

Net Amount Available for Road Projects **\$ 4,953,947,031.36**

Committed Projects	Development	Construction	Total
Paving	\$15,665,839.20	\$4,274,344,506.70	\$ 4,290,010,345.90
Rural Road Safety	\$51,644,651.07	\$341,778,069.49	393,422,720.56
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$24,433,832.41	\$93,099,769.11	117,533,601.52
Hurricane Helene	\$119,857,415.00	\$10,941,909.31	130,799,324.31
Total Project Commitments Made to Date	\$211,601,737.68	\$5,013,326,998.70	\$ 5,224,928,736.38

	For the Month of June 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (124,266,868.66)	\$ (959,767,219.14)	\$ (3,571,345,869.63)
Pending Vendor Payments			\$ (1,653,582,866.75)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 5,167,331,784.67
Total Payments Made Since July 1, 2017			(3,784,730,622.94)
Cash Balance to Fund Pending Vendor Payments			\$ 1,382,601,161.73

Notes:

1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.

2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.