

New Gas Tax Trust Fund
Monthly Account Statement
through July 31, 2025

	For the Month of July 2025	State Fiscal Year 2026 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 35,702,921.00	\$ 35,702,921.00	\$ 2,253,187,318.24
International Fuel Tax Agreement (note 1)	(74,101.85)	\$ (74,101.85)	\$ (34,341,186.84)
Infrastructure Maintenance Fee (note 2)		\$ -	\$ 2,154,845,807.48
Registration Fees	10,537.50	\$ 10,537.50	\$ 343,252,682.16
Sales and Use Tax - Max Tax	525,495.29	\$ 525,495.29	\$ 43,919,408.54
Road Use Fee	1,048,100.65	\$ 1,048,100.65	\$ 132,710,915.18
Miscellaneous Interest Earned	-	\$ -	\$ 943.20
Unclaimed Tax Credit	-	\$ -	\$ 161,560,099.03
Investment Earnings	3,743,448.07	\$ 3,743,448.07	\$ 153,152,198.34
Total Deposits (Revenues) Received to Date	\$ 40,956,400.66	\$ 40,956,400.66	\$ 5,208,288,185.33
Statutory Required Payments			
County Transportation Program (CTC) Transfers		\$ -	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	-	(213,384,753.31)

Net Amount Available for Road Projects **\$ 4,994,903,432.02**

Committed Projects	Development	Construction	Total
Paving	\$148,324,301.23	\$4,274,447,874.75	\$ 4,422,772,175.98
Rural Road Safety	\$51,677,505.87	\$334,701,980.03	386,379,485.90
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$24,433,832.41	\$94,681,285.57	119,115,117.98
Hurricane Helene	\$121,357,415.00	\$10,941,909.31	132,299,324.31
Total Project Commitments Made to Date	\$345,793,054.51	\$5,007,935,793.75	\$ 5,353,728,848.26

	For the Month of July 2025	State Fiscal Year 2026 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (67,332,399.96)	\$ (67,332,399.96)	\$ (3,638,678,269.59)
Pending Vendor Payments			\$ (1,715,050,578.67)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 5,208,288,185.33
Total Payments Made Since July 1, 2017			(3,852,063,022.90)
Cash Balance to Fund Pending Vendor Payments			\$ 1,356,225,162.43

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.