

**New Gas Tax Trust Fund  
Monthly Account Statement  
through January 31, 2025**

	For the Month of January 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 12 cents per gallon)	\$ 33,935,373.74	\$ 244,184,079.88	\$ 2,044,807,601.14
International Fuel Tax Agreement (note 1)		\$ (4,407,003.50)	\$ (30,374,937.17)
Infrastructure Maintenance Fee (note 2)	41,185,650.80	\$ 114,484,282.50	\$ 2,000,672,718.84
Registration Fees	7,970,981.15	\$ 52,665,900.64	\$ 314,401,472.40
Sales and Use Tax - Max Tax	740,456.29	\$ 4,379,190.53	\$ 39,546,381.00
Road Use Fee	4,740,773.87	\$ 16,047,087.84	\$ 117,039,531.71
Miscellaneous Interest Earned		\$ -	\$ 943.20
Unclaimed Tax Credit		\$ 15,000.00	\$ 161,560,099.03
Investment Earnings	3,514,528.41	\$ 28,086,123.53	\$ 129,932,621.04
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 92,087,764.26</b>	<b>\$ 455,454,661.42</b>	<b>\$ 4,777,586,431.19</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>-</b>	<b>(20,500,000.00)</b>	<b>(213,384,753.31)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 4,564,201,677.88</b>

Committed Projects	Development	Construction	Total
Paving	\$193,040,357.40	\$4,093,214,989.82	\$ 4,286,255,347.22
Rural Road Safety	\$36,615,188.81	\$312,939,884.34	349,555,073.15
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$14,200,799.05	\$72,421,260.37	86,622,059.42
Hurricane Helene	\$111,001,415.00	\$10,198,513.76	121,199,928.76
<b>Total Project Commitments Made to Date</b>	<b>\$354,857,760.26</b>	<b>\$4,781,937,392.38</b>	<b>\$ 5,136,795,152.64</b>

	For the Month of January 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
<b>Road Project Payments</b>			
Vendor Payments Made for Completed Work	\$ (51,588,118.33)	\$ (475,180,141.89)	\$ (3,086,758,792.38)
Pending Vendor Payments			\$ (2,050,036,360.26)
<b>Trust Fund Cash Balance</b>			
Total Revenues Received Since July 1, 2017			\$ 4,777,586,431.19
Total Payments Made Since July 1, 2017			(3,300,143,545.69)
<b>Cash Balance to Fund Pending Vendor Payments</b>			<b>\$ 1,477,442,885.50</b>

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.