

**New Gas Tax Trust Fund
Monthly Account Statement
through February 28, 2025**

	For the Month of February 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)		\$ 244,184,079.88	\$ 2,044,807,601.14
International Fuel Tax Agreement (note 1)	(1,920,063.22)	\$ (6,327,066.72)	\$ (32,295,000.39)
Infrastructure Maintenance Fee (note 2)	25,557,656.01	\$ 140,041,938.51	\$ 2,026,230,374.85
Registration Fees	4,740,547.16	\$ 57,406,447.80	\$ 319,142,019.56
Sales and Use Tax - Max Tax	518,481.07	\$ 4,897,671.60	\$ 40,064,862.07
Road Use Fee	2,818,959.12	\$ 18,866,046.96	\$ 119,858,490.83
Miscellaneous Interest Earned		\$ -	\$ 943.20
Unclaimed Tax Credit		\$ 15,000.00	\$ 161,560,099.03
Investment Earnings	5,171,779.17	\$ 33,257,902.70	\$ 135,104,400.21
Total Deposits (Revenues) Received to Date	\$ 36,887,359.31	\$ 492,342,020.73	\$ 4,814,473,790.50
Statutory Required Payments			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	(20,500,000.00)	(213,384,753.31)
Net Amount Available for Road Projects			\$ 4,601,089,037.19

Committed Projects	Development	Construction	Total
Paving	\$192,869,093.04	\$4,089,398,362.55	\$ 4,282,267,455.59
Rural Road Safety	\$48,886,856.55	\$312,641,267.22	361,528,123.77
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$20,048,172.90	\$72,421,260.37	92,469,433.27
Hurricane Helene	\$111,001,415.00	\$7,974,909.31	118,976,324.31
Total Project Commitments Made to Date	\$372,805,537.49	\$4,775,598,543.54	\$ 5,148,404,081.03

	For the Month of February 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (71,002,135.03)	\$ (546,182,276.92)	\$ (3,157,760,927.41)
Pending Vendor Payments			\$ (1,990,643,153.62)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 4,814,473,790.50
Total Payments Made Since July 1, 2017			(3,371,145,680.72)
Cash Balance to Fund Pending Vendor Payments			\$ 1,443,328,109.78

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.