

New Gas Tax Trust Fund
Monthly Account Statement
through April 30, 2025

	For the Month of April 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 67,436,836.44	\$ 343,576,737.91	\$ 2,144,200,259.17
International Fuel Tax Agreement (note 1)	-	\$ (6,327,066.72)	\$ (32,295,000.39)
Infrastructure Maintenance Fee (note 2)	24,988,503.70	\$ 185,846,227.43	\$ 2,072,034,663.77
Registration Fees	4,876,897.63	\$ 66,398,570.86	\$ 328,134,142.62
Sales and Use Tax - Max Tax	818,781.00	\$ 6,323,854.21	\$ 41,491,044.68
Road Use Fee	529,566.99	\$ 21,945,361.77	\$ 122,937,805.64
Miscellaneous Interest Earned	-	\$ -	\$ 943.20
Unclaimed Tax Credit	-	\$ 15,000.00	\$ 161,560,099.03
Investment Earnings	2,918,427.18	\$ 41,111,514.30	\$ 142,958,011.81
Total Deposits (Revenues) Received to Date	\$ 101,569,012.94	\$ 658,890,199.76	\$ 4,981,021,969.53
Statutory Required Payments			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	(20,500,000.00)	(213,384,753.31)
Net Amount Available for Road Projects			\$ 4,767,637,216.22

Committed Projects	Development	Construction	Total
Paving	\$17,115,700.42	\$4,267,476,776.24	\$ 4,284,592,476.66
Rural Road Safety	\$89,298,695.07	\$327,186,347.75	416,485,042.82
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$16,464,052.93	\$77,613,089.22	94,077,142.15
Hurricane Helene	\$115,501,415.00	\$7,974,909.31	123,476,324.31
Total Project Commitments Made to Date	\$238,379,863.42	\$4,973,413,866.61	\$ 5,211,793,730.03

	For the Month of April 2025	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (127,072,884.95)	\$ (745,072,173.24)	\$ (3,356,650,823.73)
Pending Vendor Payments			\$ (1,855,142,906.30)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 4,981,021,969.53
Total Payments Made Since July 1, 2017			(3,570,035,577.04)
Cash Balance to Fund Pending Vendor Payments			\$ 1,410,986,392.49

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.