

**New Gas Tax Trust Fund
Monthly Account Statement
through November 30, 2024**

	For the Month of November 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 32,803,413.10	\$ 172,362,161.89	\$ 1,972,985,683.15
International Fuel Tax Agreement (note 1)	(2,052,935.14)	\$ (4,407,003.50)	\$ (30,374,937.17)
Infrastructure Maintenance Fee (note 2)	24,195,206.22	\$ 73,298,631.70	\$ 1,959,487,068.04
Registration Fees	4,852,725.14	\$ 44,694,919.49	\$ 306,430,491.25
Sales and Use Tax - Max Tax	528,089.69	\$ 3,171,431.44	\$ 38,338,621.91
Road Use Fee	2,674,915.04	\$ 11,306,313.97	\$ 112,298,757.84
Miscellaneous Interest Earned		\$ -	\$ 943.20
Unclaimed Tax Credit		\$ -	\$ 161,545,099.03
Investment Earnings	1,502,682.24	\$ 20,532,650.02	\$ 122,379,147.53
Total Deposits (Revenues) Received to Date	\$ 64,504,096.29	\$ 320,959,105.01	\$ 4,643,090,874.78
Statutory Required Payments			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	(20,500,000.00)	(213,384,753.31)
Net Amount Available for Road Projects			\$ 4,429,706,121.47

Committed Projects	Development	Construction	Total
Paving	\$185,226,981.30	\$3,949,452,680.35	\$ 4,134,679,661.65
Rural Road Safety	\$39,179,978.07	\$312,275,765.99	351,455,744.06
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$25,870,390.61	\$70,171,909.35	96,042,299.96
Hurricane Helene	\$58,500,000.00	\$5,351,600.00	63,851,600.00
Total Project Commitments Made to Date	\$308,777,349.98	\$4,630,414,699.78	\$ 4,939,192,049.76

	For the Month of November 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (74,066,593.96)	\$ (346,415,626.61)	\$ (2,957,994,277.10)
Pending Vendor Payments			\$ (1,981,197,772.66)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 4,643,090,874.78
Total Payments Made Since July 1, 2017			(3,171,379,030.41)
Cash Balance to Fund Pending Vendor Payments			\$ 1,471,711,844.37

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.