

**New Gas Tax Trust Fund
Monthly Account Statement
through July 31, 2024**

	For the Month of July 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 34,932,334.46	\$ 34,932,334.46	\$ 1,835,555,855.72
International Fuel Tax Agreement (note 1)	(88,802.05)	(88,802.05)	(26,056,735.72)
Infrastructure Maintenance Fee (note 2)		\$ -	\$ 1,886,188,436.34
Registration Fees	12,901.50	\$ 12,901.50	\$ 261,748,473.26
Sales and Use Tax - Max Tax	485,669.99	\$ 485,669.99	\$ 35,652,860.46
Road Use Fee	1,840,932.81	\$ 1,840,932.81	\$ 102,833,376.68
Miscellaneous Interest Earned		\$ -	\$ 943.20
Unclaimed Tax Credit		\$ -	\$ 161,545,099.03
Investment Earnings	4,362,332.97	\$ 4,362,332.97	\$ 106,208,830.48
Total Deposits (Revenues) Received to Date	\$ 41,545,369.68	\$ 41,545,369.68	\$ 4,363,677,139.45
Statutory Required Payments			
County Transportation Program (CTC) Transfers		\$ -	\$ (130,821,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	-	(192,884,753.31)
Net Amount Available for Road Projects			\$ 4,170,792,386.14

Committed Projects	Development	Construction	Total
Paving	\$189,854,536.57	\$3,595,829,017.11	\$ 3,785,683,553.68
Rural Road Safety	\$38,550,332.38	\$311,273,916.52	349,824,248.90
Interstate Widening	\$0.00	\$291,931,744.09	291,931,744.09
Additional Bridge Projects	\$26,381,473.59	\$34,856,025.02	61,237,498.61
Total Project Commitments Made to Date	\$ 254,786,342.54	\$ 4,233,890,702.74	\$ 4,488,677,045.28

	For the Month of July 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (52,571,471.33)	\$ (52,571,471.33)	\$ (2,664,150,121.82)
Pending Vendor Payments			\$ (1,824,526,923.46)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 4,363,677,139.45
Total Payments Made Since July 1, 2017			(2,857,034,875.13)
Cash Balance to Fund Pending Vendor Payments			\$ 1,506,642,264.32

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.