

**New Gas Tax Trust Fund
Monthly Account Statement
through December 31, 2024**

	For the Month of December 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 37,886,544.25	\$ 210,248,706.14	\$ 2,010,872,227.40
International Fuel Tax Agreement (note 1)		\$ (4,407,003.50)	\$ (30,374,937.17)
Infrastructure Maintenance Fee (note 2)		\$ 73,298,631.70	\$ 1,959,487,068.04
Registration Fees		\$ 44,694,919.49	\$ 306,430,491.25
Sales and Use Tax - Max Tax	467,302.80	\$ 3,638,734.24	\$ 38,805,924.71
Road Use Fee		\$ 11,306,313.97	\$ 112,298,757.84
Miscellaneous Interest Earned		\$ -	\$ 943.20
Unclaimed Tax Credit	15,000.00	\$ 15,000.00	\$ 161,560,099.03
Investment Earnings	4,038,945.10	\$ 24,571,595.12	\$ 126,418,092.63
Total Deposits (Revenues) Received to Date	\$ 42,407,792.15	\$ 363,366,897.16	\$ 4,685,498,666.93
Statutory Required Payments			
County Transportation Program (CTC) Transfers		\$ (20,500,000.00)	\$ (151,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	(20,500,000.00)	(213,384,753.31)
Net Amount Available for Road Projects			\$ 4,472,113,913.62

Committed Projects	Development	Construction	Total
Paving	\$178,137,926.71	\$3,967,647,030.33	\$ 4,145,784,957.04
Rural Road Safety	\$37,901,577.81	\$312,835,884.34	350,737,462.15
Interstate Widening	\$0.00	\$293,162,744.09	293,162,744.09
Additional Bridge Projects	\$14,980,151.42	\$80,442,412.48	95,422,563.90
Hurricane Helene	\$58,500,000.00	\$5,483,600.00	63,983,600.00
Total Project Commitments Made to Date	\$289,519,655.94	\$4,659,571,671.24	\$ 4,949,091,327.18

	For the Month of December 2024	State Fiscal Year 2025 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (77,176,396.95)	\$ (423,592,023.56)	\$ (3,035,170,674.05)
Pending Vendor Payments			\$ (1,913,920,653.13)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 4,685,498,666.93
Total Payments Made Since July 1, 2017			(3,248,555,427.36)
Cash Balance to Fund Pending Vendor Payments			\$ 1,436,943,239.57

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.