



South Carolina
Department of Transportation

New Gas Tax Trust Fund Monthly Account Statement through November 30, 2022

	For the Month of November 2022	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 33,759,421.18	\$ 168,107,682.17	\$ 1,153,729,656.44
International Fuel Tax Agreement (note 1)	(1,566,081.33)	\$ (2,334,632.01)	\$ (15,348,786.78)
Infrastructure Maintenance Fee (note 2)	21,795,546.94	\$ 90,400,711.65	\$ 1,408,908,038.01
Registration Fees	2,449,275.63	\$ 10,847,615.61	\$ 170,017,036.56
Sales and Use Tax - Max Tax	358,473.49	\$ 2,384,053.24	\$ 24,885,575.17
Road Use Fee	2,000,922.31	\$ 7,121,485.22	\$ 61,500,596.07
Unclaimed Tax Credit	-	\$ -	\$ 121,393,877.60
Investment Earnings	1,453,711.17	\$ 7,584,280.71	\$ 50,589,974.78
Total Deposits (Revenues) Received to Date	\$ 60,251,269.39	\$ 284,111,196.59	\$ 2,975,675,967.85
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	\$ (20,093,398.00)	\$ (110,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
Total Statutory Required Payments to Date	-	(20,093,398.00)	(172,384,753.31)
Net Amount Available for Road Projects			\$ 2,803,291,214.54

Committed Projects	Development		Construction		Total	
Paving	\$ 257,137,600.04		\$ 2,236,460,690.64		\$ 2,493,598,290.68	
Rural Road Safety	61,562,810.34		185,620,016.29		247,182,826.63	
Interstate Widening	-		271,989,122.15		271,989,122.15	
Additional Bridge Projects	13,525,115.25		4,733,039.61		18,258,154.86	
Total Project Commitments Made to Date	\$ 332,225,525.63		\$ 2,698,802,868.69		\$ 3,031,028,394.32	

	For the Month of November 2022	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (42,282,001.94)	\$ (205,136,631.84)	\$ (1,577,779,232.21)
Pending Vendor Payments			\$ (1,453,249,162.11)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 2,975,675,967.85
Total Payments Made Since July 1, 2017			(1,750,163,985.52)
Cash Balance to Fund Pending Vendor Payments			\$ 1,225,511,982.33

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.