



South Carolina
Department of Transportation

New Gas Tax Trust Fund Monthly Account Statement through December 31, 2022

	For the Month of December 2022	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 32,893,348.28	\$ 201,001,030.45	\$ 1,186,623,004.72
International Fuel Tax Agreement (note 1)		\$ (2,334,632.01)	\$ (15,348,786.78)
Infrastructure Maintenance Fee (note 2)	21,452,801.75	\$ 111,853,513.40	\$ 1,430,360,839.76
Registration Fees	2,326,089.99	\$ 13,173,705.60	\$ 172,343,126.55
Sales and Use Tax - Max Tax	372,058.91	\$ 2,756,112.15	\$ 25,257,634.08
Road Use Fee	1,906,789.03	\$ 9,028,274.25	\$ 63,407,385.10
Unclaimed Tax Credit	35,507,772.97	\$ 35,507,772.97	\$ 156,901,650.57
Investment Earnings	417,985.36	\$ 8,002,266.07	\$ 51,007,960.14
Total Deposits (Revenues) Received to Date	\$ 94,876,846.29	\$ 378,988,042.88	\$ 3,070,552,814.14
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	\$ (20,093,398.00)	\$ (110,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
Total Statutory Required Payments to Date	-	(20,093,398.00)	(172,384,753.31)
Net Amount Available for Road Projects			\$ 2,898,168,060.83

Committed Projects	Development		Construction		Total	
Paving	\$ 210,135,352.14		\$ 2,337,247,721.12		\$ 2,547,383,073.26	
Rural Road Safety	52,482,740.02		194,894,201.70		247,376,941.72	
Interstate Widening	-		284,989,122.15		284,989,122.15	
Additional Bridge Projects	13,525,115.25		4,733,039.61		18,258,154.86	
Total Project Commitments Made to Date	\$ 276,143,207.41		\$ 2,821,864,084.58		\$ 3,098,007,291.99	

	For the Month of December 2022	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (30,959,779.45)	\$ (236,096,411.29)	\$ (1,608,739,011.66)
Pending Vendor Payments			\$ (1,489,268,280.33)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 3,070,552,814.14
Total Payments Made Since July 1, 2017			(1,781,123,764.97)
Cash Balance to Fund Pending Vendor Payments			\$ 1,289,429,049.17

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.