



South Carolina
Department of Transportation

New Gas Tax Trust Fund
Monthly Account Statement
through December 31, 2021

	For the Month of December 2021	State Fiscal Year 2022 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 10 cents per gallon)	\$ 27,116,334.59	\$ 165,008,819.04	\$ 820,370,953.73
International Fuel Tax Agreement (note 1)	(299,962.99)	(3,668,105.90)	(9,165,784.60)
Infrastructure Maintenance Fee (note 2)	20,953,293.65	115,983,655.03	1,155,955,554.48
Registration Fees	1,788,018.22	12,049,111.03	140,773,183.96
Sales and Use Tax - Max Tax	373,879.93	2,478,875.40	19,559,194.65
Road Use Fee	1,380,338.73	9,534,250.35	40,560,226.36
Unclaimed Tax Credit	20,979,657.12	20,979,657.12	121,393,877.60
Investment Earnings	589,051.11	6,549,753.66	36,074,412.27
Total Deposits (Revenues) Received to Date	\$ 72,880,610.36	\$ 328,916,015.73	\$ 2,325,521,618.45
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	(20,249,716.27)	(90,228,310.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
Total Statutory Required Payments to Date	-	(20,249,716.27)	(152,291,355.31)
Net Amount Available for Road Projects			\$ 2,173,230,263.14

Committed Projects	Development		Construction	Total
Paving	\$ 230,409,955.41	\$ 1,459,748,941.46	\$ 1,690,158,896.87	
Rural Road Safety	39,310,584.80	167,952,020.92	207,262,605.72	
Interstate Widening	-	271,989,122.15	271,989,122.15	
Additional Bridge Projects	13,381,115.25	4,733,039.61	18,114,154.86	
Total Project Commitments Made to Date	\$ 283,101,655.46	\$ 1,904,423,124.14	\$ 2,187,524,779.60	
Road Project Payments				
Vendor Payments Made for Completed Work	\$ (37,218,253.49)	\$ (197,060,212.42)	\$ (1,165,432,916.03)	
Pending Vendor Payments			\$ (1,022,091,863.57)	
Trust Fund Cash Balance				
Total Revenues Received Since July 1, 2017			\$ 2,325,521,618.45	
Total Payments Made Since July 1, 2017			(1,317,724,271.34)	
Cash Balance to Fund Pending Vendor Payments			\$ 1,007,797,347.11	

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

